

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**APPROVING THE DEED OF TRUST GRANTING A SECURITY
INTEREST IN A LEASE FOR CORPORATE HANGAR SPACE
LOCATED AT SAN ANTONIO INTERNATIONAL AIRPORT TO
SECURE AN INDEBTEDNESS BETWEEN HH AVIATION, LLC AND
BANK SNB.**

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WHEREAS, HH Aviation, LLC (“HH Aviation”) and City entered into a lease in June 2011 for corporate hangar space located at San Antonio International Airport; and

WHEREAS, HH Aviation desires to use its leasehold interest in the premises to secure an indebtedness with Bank SNB, which assignment requires Council approval per the terms of the lease; and

WHEREAS, this Ordinance approves the Deed of Trust between HH Aviation and Banks SNB using the leasehold interest to secure the indebtedness; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Deed of Trust between HH Aviation, LLC and Bank SNB is hereby approved, a copy of which is set out in **Exhibit 1**.

SECTION 2. This Ordinance shall be effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this _____ day of August, 2017.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney