

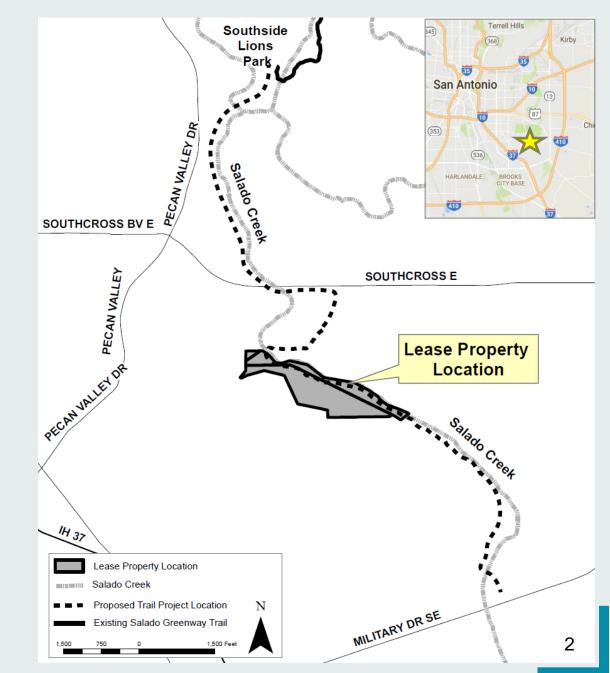


LAND LEASE FOR SALADO CREEK GREENWAY TRAIL PROJECT

City Council November 30, 2017 Parks and Recreation Department

SALADO CREEK LAND LEASE

- Land needed for future Salado Creek Greenway Trail Project
- Site located on New City Block 10848 Along the banks of the Salado Creek, between E. Southcross Blvd. and S.E. Military Dr.
- Future 3-mile trail connection from Southside Lions Park to S.E. Military Drive.
- Council District 3



ACTION

- Land Lease Agreement with I.H. 37 Land, Ltd. for future expansion of the South Salado Creekway Project
- Land Lease Agreement:
 - 20 year agreement
 - Approximately \$6,400 per yr (estimated reimbursement)
 - Tax Reimbursement: \$400 per yr
 - Insurance Reimbursement: \$6,000 per yr



RECOMMENDATION

Staff recommends approval

