THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

AN ORDINANCE

ADOPTING A POLICY FOR THE ISSUANCE OF RESOLUTIONS OF SUPPORT OR NO OBJECTION FOR APPLICANTS SEEKING LOW INCOME HOUSING TAX CREDITS FROM THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS.

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WHEREAS, the City of San Antonio (the "City") is committed to providing increased housing opportunities affordable to low-income households; and

WHEREAS, the Texas Department of Housing and Community Affairs ("TDHCA") administers the Housing Tax Credit program which is one of the primary means of directing private capital toward the development and preservation of affordable rental housing for low-income households; and

WHEREAS, on December 10, 2015 in Ordinance No. 2015-12-10-1048, the City Council adopted the City's Affordable Housing Policy which included a written policy (the "Low Income Housing Tax Credit Policy") concerning the issuance of Resolutions of Support or No Objection for developers seeking Housing Tax Credits through TDHCA; and

WHEREAS, the Low Income Housing Tax Credit Policy outlines the minimum requirements and scoring criteria to be used when the City considers a request for a Resolution of Support or No Objection; and

WHEREAS, City staff proposes to update the Low Income Housing Tax Credit Policy by requiring the disclosure of additional information from developers, adjusting the point scale, scoring criteria and scoring recommendation process, and implementing procedures to ensure adequate community notification of proposed developments; and

WHEREAS, the City Council approves the proposed revisions to the City's Low Income Housing Tax Credit Policy; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The revisions to the City's Low Income Housing Tax Credit Policy concerning Resolutions of Support or No Objection, a copy of which is attached hereto and incorporated herein by reference as **Attachment I**, are hereby approved.

SECTION 2. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

SZ	
12/07/2017	
Item No	

PASSED AND APPROVED this 7th day of December, 2017.

	M A Y O R Ron Nirenberg
ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney