## THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

## AN ORDINANCE

## APPROVING THE FISCAL YEAR 2018 ECONOMIC DEVELOPMENT SERVICES AGREEMENT WITH THE SAN ANTONIO ECONOMIC DEVELOPMENT FOUNDATION IN AN AMOUNT UP TO \$590,000.00.

**WHEREAS**, the City of San Antonio ("City") has contracted with the San Antonio Economic Development Foundation ("SAEDF") for economic development services since 2010 to enhance the City's focus on corporate retention and recruitment; and

**WHEREAS,** in 2016, following the expiration of a five-year contract, the City and SAEDF realigned the goals and metrics of the agreement to incorporate Forefront SA and SA Works; and

**WHEREAS**, for Fiscal Year 2018, SAEDF has enhanced its governance and staffing structure, as well as integrated SA Works, in order to comprehensively plan, integrate and execute strategies in partnership with private sector in the areas of Cybersecurity, Biomedical/Healthcare, Advanced Manufacturing, and New Energy; and

WHEREAS, \$90,000 of the \$590,000 Economic Development Service Agreement with the City will fund SAEDF's administration of the agreement with the community's Texas-Japan Office; NOW THEREFORE,

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

**SECTION 1.** The terms and conditions of the Fiscal Year 2018 Economic Development Services Agreement with the San Antonio Economic Development Foundation are approved. The City Manager or her designee is authorized to execute the Agreement, a copy of which in substantially final form is attached to his Ordinance as **Exhibit A**.

**SECTION 2.** Funding for this ordinance in the amount up to \$590,000.00 is available as part of the FY2018 Budget, see the table below:

Amount	General Ledger	Cost Center	Fund
\$500,000.00	5201040	1604010001	2959000
\$65,000.00	5202025	1607010001	11001000
\$25,000.00	5201040	1607010003	11001000
Total \$590,000.00			

**SECTION 3.** Payment not to exceed the budgeted amount is authorized to San Antonio Economic Development Foundation (SAEDF) and should be encumbered with a purchase order.

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**SECTION 4.** The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

**SECTION 5.** This Ordinance shall be effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this	day of December, 2017.
	M A Y O R Ron Nirenberg
ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney