T11 2017-12-08-01R

RESOLUTION BY THE BOARD OF DIRECTORS (*BOARD") OF TAX INCREMENT REINVESTMENT ZONE NUMBER ELEVEN, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE INNER CITY TAX INCREMENT ZONE ("TIRZ"), AUTHORIZING THE EXECUTION OF THE CHILDSAFE DEVELOPMENT AGREEMENT WITH THE SALADO CREEK HOLDING CORPORATION ("DEVELOPER") TO PROVIDE FUNDING IN AN AMOUNT NOT TO EXCEED \$1,500,000.00 IN AVAILABLE TAX INCREMENT FROM THE TIRZ FUND FOR THE CHILDSAFE SALADO CREEK CAMPUS PROJECT LOCATED AT 3860 EAST I-H 10, SAN ANTONIO, TEXAS.

WHEREAS, on June 28, 2017, Developer applied for funding from the City's Tax Increment Financing Program in order to facilitate public infrastructure and improvements associated with the ChildSafe Salado Creek Campus ("Project"), located at 3860 East 1-10, San Antonio, Texas in City Council District 2 and within the TIRZ; and

WHEREAS, the Project comprises a campus of 36 acres of land, 21 acres of which was deeded to the City for a public park, the construction of a 65,000 square footage facility and improvements on 15 acres, which will provide essential child abuse prevention services by Child Protective Services, San Antonio Police Department, and Bexar County Juvenile Probation Department, and will offer the public and ChildSafe clients a park-like landscape for contemplation, counseling, and recreation; and

WHEREAS, City staff recommends approval of the proposed ChildSafe Development Agreement; NOW THEREFORE;

BE IT RESOLVED BY THE BOARD:

SECTION 1: The recitals set out above are adopted in their entirety.

SECTION 2: The Board hereby approves the ChildSafe Development Agreement, as presented in substantial form, to provide funding in an amount not to exceed ONE MILLION, FIVE HUNDRED THOUSAND DOLLARS, AND NO CENTS (\$1,500,000.00) in tax increment, subject to availability, for the Project located at 3860 East I-H 10, San Antonio, Texas.

SECTION 3: The Board acknowledges that subsequent approval by City Council is required.

PASSED AND APPROVED this 8th day of December, 2017.

APPROVED AS TO FORM

City Councilman William Shaw

Presiding Officer

Alma Rosa Lozano

Assistant City Attorney