THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

A RESOLUTION

IN SUPPORT OF ALAZAN LOFTS MULTI-FAMILY PROJECT APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR COMPETITIVE 9% HOUSING TAX CREDITS.

* * * * *

WHEREAS, San Antonio Housing Facility Corporation has proposed a development for affordable rental housing at scattered sites surrounding the intersection of El Paso Street and Colorado Street including: 210, 214, 316 Torreon Street, 1013, 1014, 1015, 1018, 1019, 1021, 1022, 1101, 1102, 1107, 1114, 1121, 1201 El Paso Street, and 803 Colorado Street, to be known as Alazan Lofts, in the City of San Antonio, Council District 5; and

WHEREAS, San Antonio Housing Facility Corporation has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2018 Competitive 9% Housing Tax Credits for Alazan Lofts; NOW, THEREFORE:

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO THAT:

SECTION 1. The City, acting through its governing body, hereby confirms that it supports San Antonio Housing Facility Corporation's 9% tax credit application for Alazan Lofts, located at scattered sites surrounding the intersection of El Paso Street and Colorado Street including: 210, 214, 316 Torreon Street, 1013, 1014, 1015, 1018, 1019, 1021, 1022, 1101, 1102, 1107, 1114, 1121, 1201 El Paso Street, and 803 Colorado Street, San Antonio, Texas 78207, TDHCA #18053, and that this formal action has been taken to put on record the opinion expressed by the City on February 8, 2018.

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 8th day of February, 2018.

	Ron Nirenberg
ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney