THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

A RESOLUTION

IN SUPPORT OF THE RESIDENCES AT LEON CREEK MULTI-FAMILY PROJECT APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR COMPETITIVE 9% HOUSING TAX CREDITS.

* * * * *

WHEREAS, Brownstone Affordable Housing, Ltd. has proposed a development for affordable rental housing at the 7300 Block of Joe Newton Street, to be known as The Residences at Leon Creek, in the City of San Antonio, Council District 6; and

WHEREAS, Brownstone Affordable Housing, Ltd. has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2018 Competitive 9% Housing Tax Credits for The Residences at Leon Creek; NOW, THEREFORE:

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO THAT:

SECTION 1. The City, acting through its governing body, hereby confirms that it supports Brownstone Affordable Housing, Ltd.'s 9% tax credit application for The Residences at Leon Creek, located at 7300 Block of Joe Newton Street, San Antonio, Texas 78251, TDHCA #18141, and that this formal action has been taken to put on record the opinion expressed by the City on February 8, 2018.

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 8th day of February, 2018.

	Ron Nirenberg
ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney

MAVO