THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

A RESOLUTION

IDENTIFYING ROOSEVELT PLACE APARTMENTS AS CONTRIBUTING MORE THAN ANY OTHER TO THE CONCERTED REVITALIZATION EFFORTS OF THE MUNICIPALITY IN THE ROOSEVELT-MISSION REACH NEIGHBORHOOD IMPROVEMENT AREA.

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WHEREAS, ACG Roosevelt has proposed a development (the "Development") for affordable rental housing at 2800 Roosevelt Avenue, to be known as Roosevelt Place Apartments, in the City of San Antonio, Council District 3; and

WHEREAS, ACG Roosevelt has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2018 Competitive 9% Housing Tax Credits for the Development; and

WHEREAS, on February 8, 2018, the City Council approved a resolution of local government in support of the Development; and

WHEREAS, staff has identified that the Development is located within the Roosevelt-Mission Reach Neighborhood Improvement Area, a distinct area within San Antonio Urban Renewal Plan; and

WHEREAS, City Council finds that the Development contributes more than any other to the concerted revitalization efforts of the City to the designated area; **NOW**, **THEREFORE**:

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO THAT:

SECTION 1. The City hereby identifies Roosevelt Place Apartments as the development in the 2018 Competitive 9% Housing Tax Credits round that contributes more than any other to the concerted revitalization efforts of the City in the Roosevelt-Mission Reach Neighborhood Improvement Area.

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 15th day of February, 2018.

	M A Y O R Ron Nirenberg
ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney