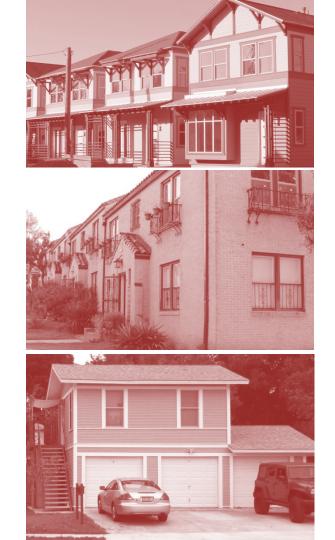


Resolutions Identifying Housing Tax Credit Projects as Contributing More Than Any Other to the Concerted Revitalization Efforts of the City.

City Council – February 15, 2018

Item #23 Presented by: Verónica R. Soto, AICP, Director, NHSD





#### This item is for

- consideration of Resolutions identifying a total of 8 Housing Tax Credit projects
- allowing the construction of Village at Roosevelt, located within one mile from a HTC project awarded in the prior 3 years.





# Housing Tax Credit Background

- Projects may earn additional points for location within an eligible Concerted Revitalization Plan Area
- Applies to a plan adopted by City Council to address longterm disinvestment and declining quality of life by:
  - Creation of affordable housing;
  - Attracting private sector investment;
  - Upgrading health, parks, and transit infrastructure; and/or
  - Improving underperforming schools



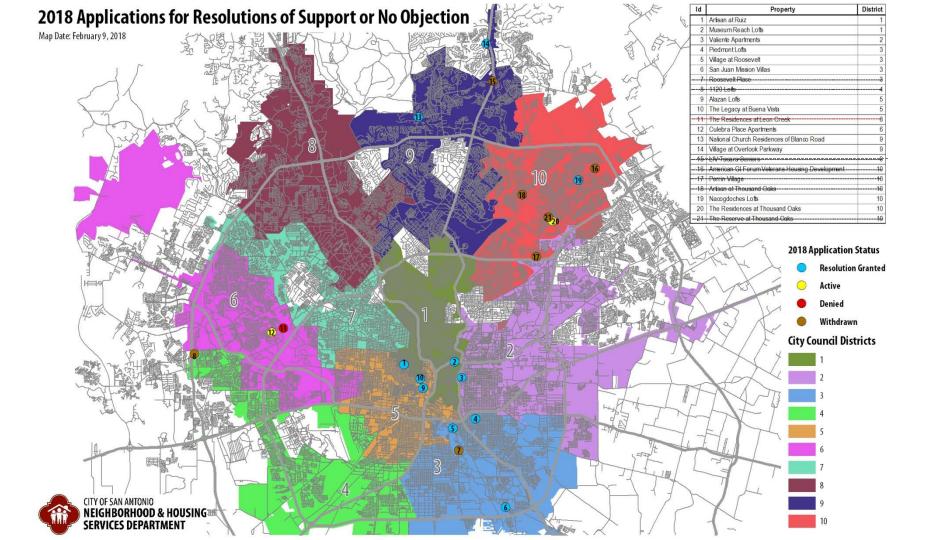
### **Concerted Revitalization Plans**

- Eligible CRPs include:
  - Tax Increment Reinvestment Zones (TIRZ)
  - Neighborhood Improvement Areas (as part of the 2017-2022 Neighborhood Improvements Bond)
  - REnewSA Revitalization Plans (2014-2015)
  - Community Plan Areas
- 8 Projects seeking Housing Tax Credits are located in an eligible CRP



### **TDHCA Evaluation Criteria**

Category	Points
Criteria Promoting Development of High Quality Housing	17
Criteria to Serve and Support Texans Most in Need	64
Criteria Promoting Community Support and Engagement Local Government Resolution of Support: 17 points Concerted Revitalization Plan: 7 points	56
Criteria Promoting the Efficient Use of Limited Resources and Applicant Accountability	49
Total Application Self-Score	186



# 2018 Applications

	Project Name	Council District	Applicant	Affordable Units/Total Units	Concerted Revitalization Plan
А.	Artisan at Ruiz Elmendorf & Ruiz S.	D1	Franklin Development Properties, Ltd.	102/102	University Park West/Blueridge
В.	Museum Reach Lofts 1500 N. St. Mary's	D1	ACG St. Mary's Place (Alamo Community Group)	120/120	Midtown TIRZ
C.	Valiente Apartments 314 Nolan St.	D2	Versa Development, LLC	115/120	Inner City TIRZ
D.	San Juan Mission Villas 9159 S. Presa St.	D3	Brownstone Affordable Housing, Ltd.	77/96	Brooks City Base TIRZ



# 2018 Applications

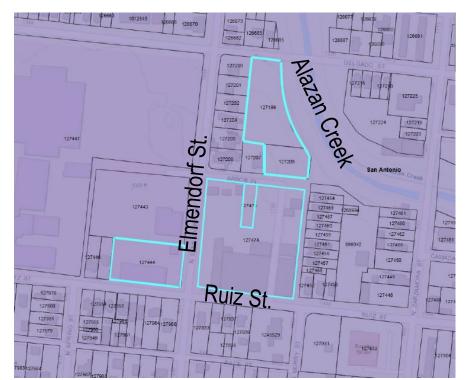
	Project Name	Council District	Applicant	Affordable Units/Total Units	Concerted Revitalization Plan
E.	Village at Roosevelt 1507 Roosevelt Ave.	D3	Prospera Housing Community Services	63/74	Mission Drive-in TIRZ
F.	Piedmont Lofts 826 E. Highland Blvd.	D3	NRP Lone Star Development LLC	80/90	Highlands Community Plan
G.	Alazan Lofts Colorado & El Paso St.	D5	NRP Group/San Antonio Housing Authority	72/85	Westside TIRZ
H.	The Legacy at Buena Vista 1409 Buena Vista St.	D5	The Legacy at Buena Vista, LP (Atlantic Pacific Communities)	91/96	Near West-Five Points NI Area



# A. Artisan at Ruiz

Developer: Franklin Development Properties, Ltd.				
Address: Elmendorf & Ruiz streets				
Council District Affordable Units/ Total Units Score (out of 100				
1	102/102	70 or above		

- Includes redevelopment of vacant metal structure
- No residential displacement
- Located in University Park West/Blueridge REnewSA area
- No public meeting held





#### 2018 LIHTC Application: Artisan at Ruiz

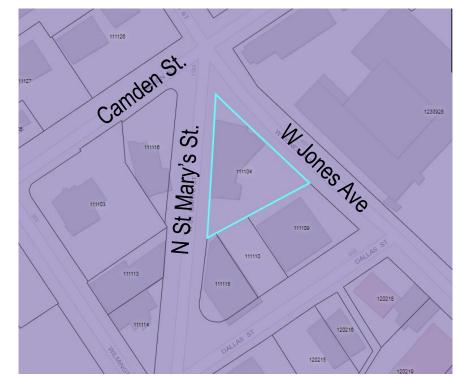
University Park West/Blueridge REnewSA Target Area



# B. Museum Reach Lofts

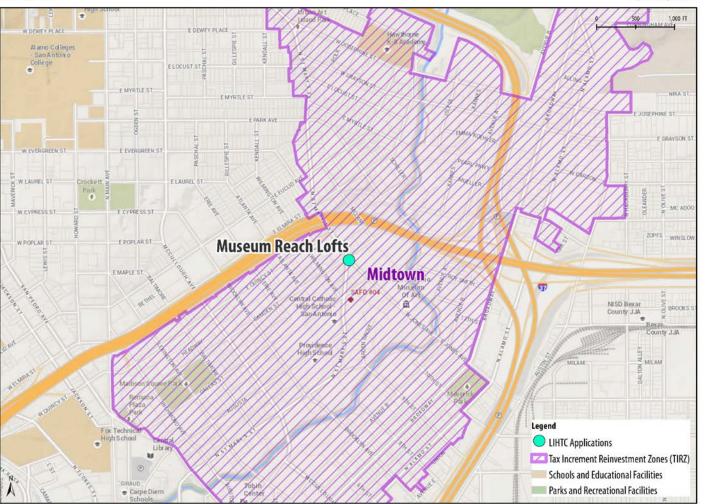
Developer: Alamo Community Group				
Address: 1500 N. St. Mary's St.				
Council District Affordable Units/ Total Units Score (out of 100)				
1 120/120 70 or abov				

- Includes redevelopment of small commercial structure
- No residential displacement
- Located in the Midtown TIRZ
- Public meeting held 1/22





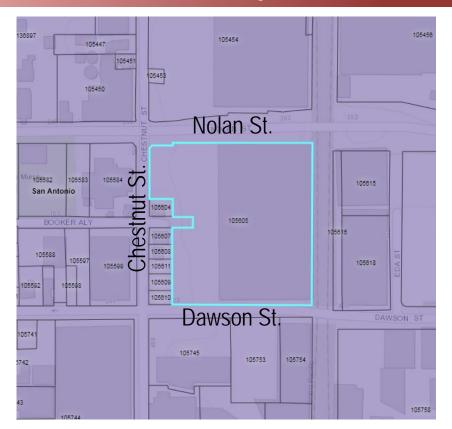
#### 2018 LIHTC Application: Museum Reach Lofts Midtown TIRZ



# C. Valiente Apartments

Developer: Versa Development, LLC				
Address: 314 Nolan St.				
Council District Affordable Units/ Total Units Score (out of 100)				
2 115/120 70 or above				

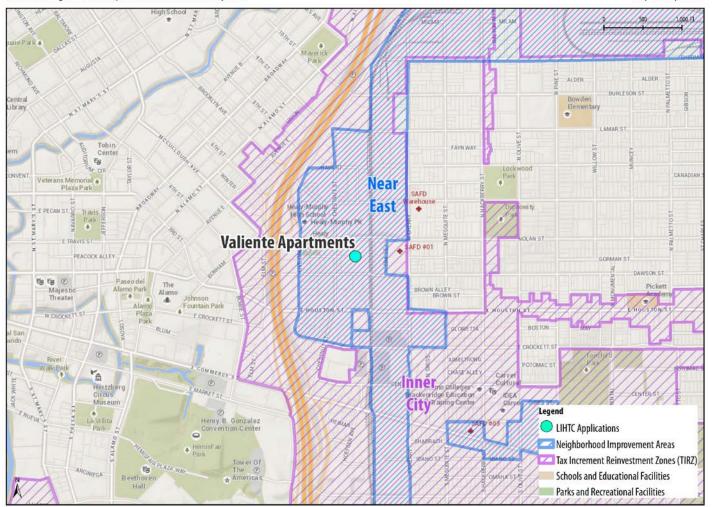
- Includes redevelopment of large warehouse
- No residential displacement
- Located in the Inner City TIRZ
- No public meeting held





#### 2018 LIHTC Application: Valiente Apartments

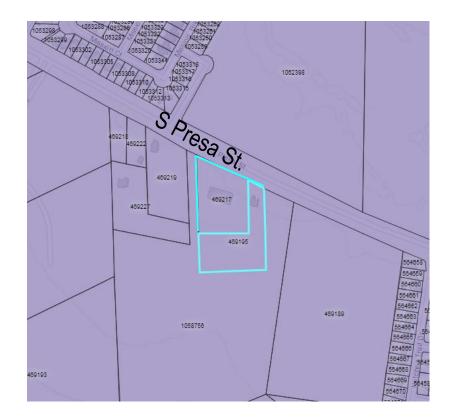
Near East Neighborhood Improvement Area / Inner City TIRZ



### D. San Juan Mission Villas

Developer: Brownstone Affordable Housing Ltd.				
Address: 9159 S Presa St.				
Council District Affordable Units/ Total Units Score (out of 100)				
3 77/96 70 or above				

- Includes redevelopment of vacant commercial structure
- No residential displacement
- Located in the Brooks City Base TIRZ
- No public meeting was held







Brown Park

A otsha LAURA LEE WAY

CINDY SUE WAY

Legend

NANCY CAROLE WAY

SPIT O LIHTC Applications

Tax Increment Reinvestment Zones (TIRZ)

Schools and Educational Facilities

Parks and Recreational Facilities

February 12, 2018

Prepared by NHSD

JUNIPER ST MARGO ST

LA GARDE ST

ESMA

SAN JUAN

LEBANON ST

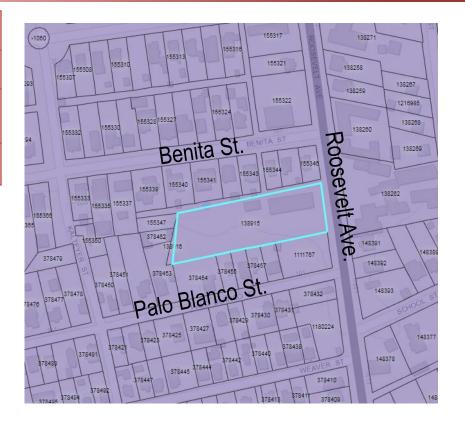
SLIGO ST

000 FT

# E. Village at Roosevelt

Developer: Prospera Housing Comm. Services				
Address: 1507 Roosevelt Ave.				
Council District Affordable Units/ Total Units Score (out of 100)				
3	70 or above			

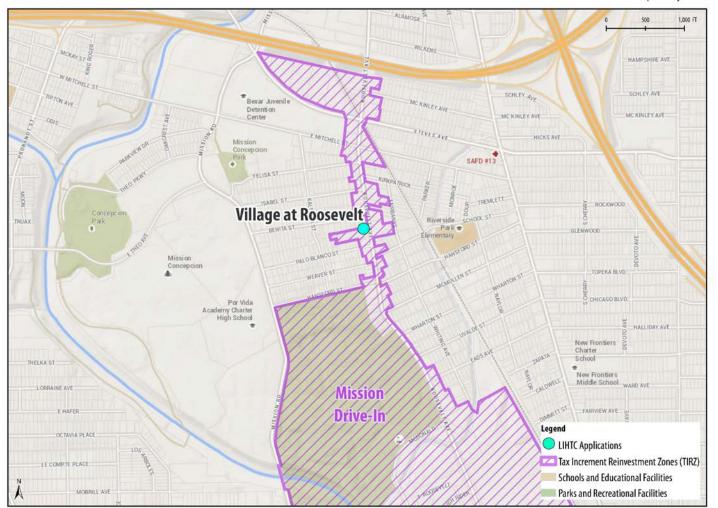
- Includes redevelopment of vacant commercial structure
- Located in Mission Drive-in TIRZ
- Public meeting held 1/24
- Seeking Council approval for construction due to its proximity to a HTC project awarded in prior 3 years

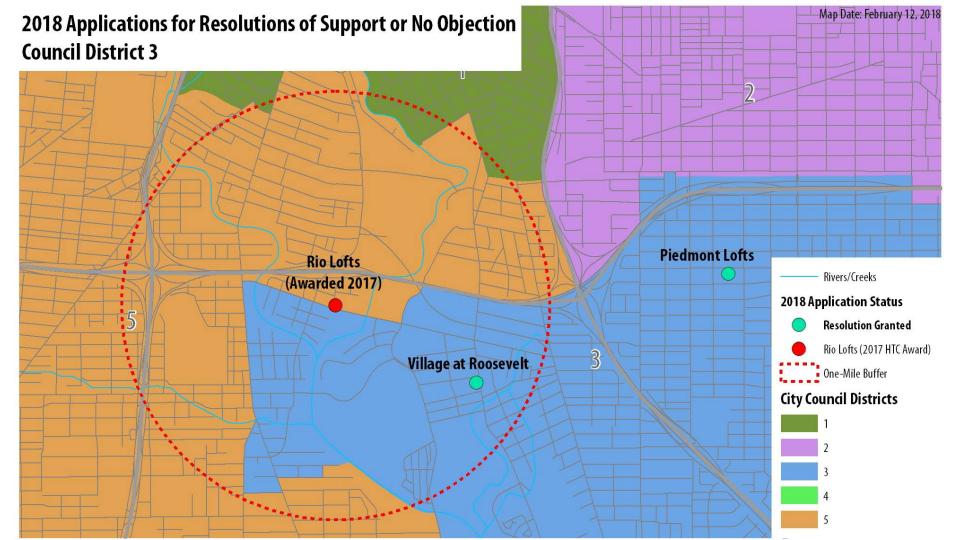




#### 2018 LIHTC Application: Village at Roosevelt

Mission Drive-in TIRZ





## F. Piedmont Lofts

Developer: NRP Lone Star Development LLC					
Address: 826 E Highland Blvd.					
Council District Affordable Units/ Total Units Score (out of 100)					
3 80/90 70 or above					

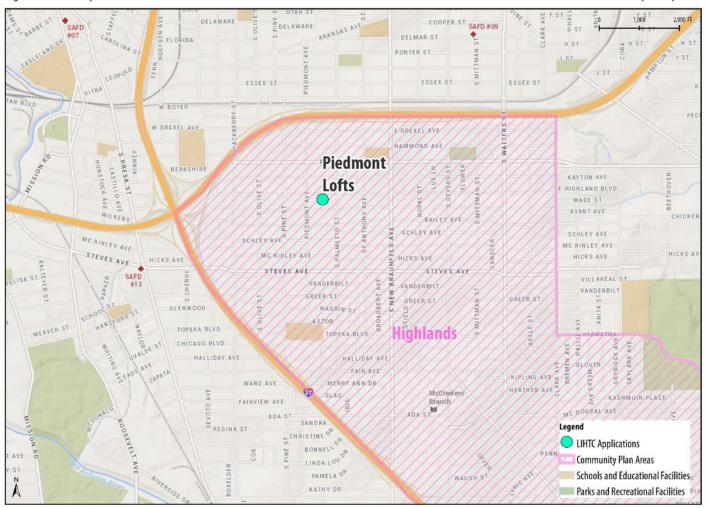
- Includes redevelopment of Moose Lodge #744
- No residential displacement
- Located in the Highlands Community Plan Area
- Public meeting held 1/24





#### 2018 LIHTC Application: Piedmont Lofts

Highlands Community Plan Area



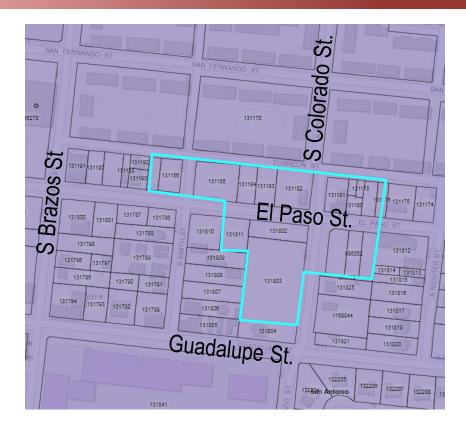
## G. Alazan Lofts

Developer: NRP Lone Star Development & SAHA

Address: Colorado & El Paso streets.

Council District	Affordable Units/ Total Units	Score (out of 100)
5	72/85	70 or above

- Includes redevelopment of multiple vacant properties
- No residential displacement
- Located in Westside TIRZ
- Public meeting held 1/4

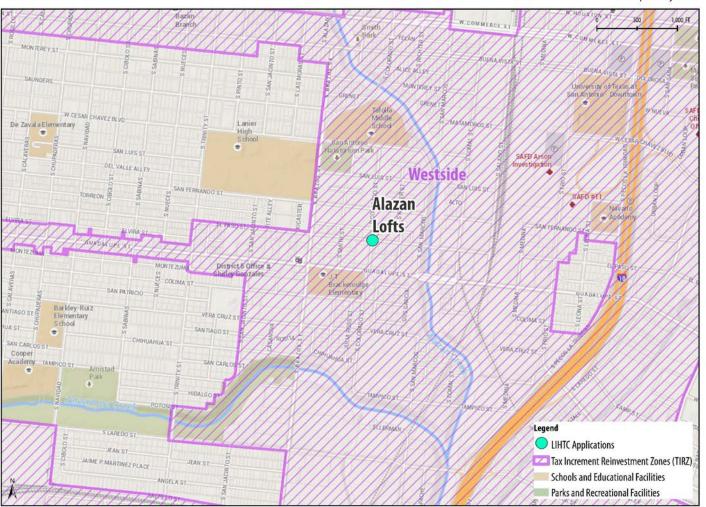




#### 2018 LIHTC Application: Alazan Lofts

Westside TIRZ

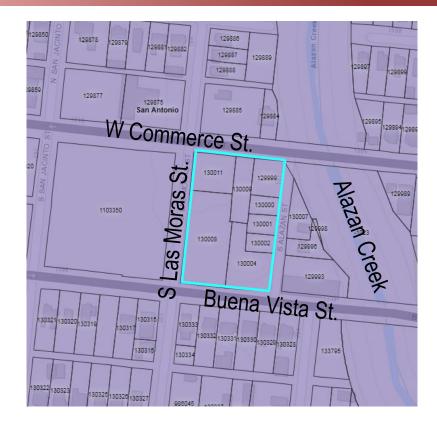
February 12, 2018 Prepared by NHSD



# H. The Legacy at Buena Vista

Developer: Atlantic Pacific Communities				
Address: 1409 Buena Vista St.				
Council District Affordable Units/ Total Units Score (out of 100)				
5 91/96 70 or above				

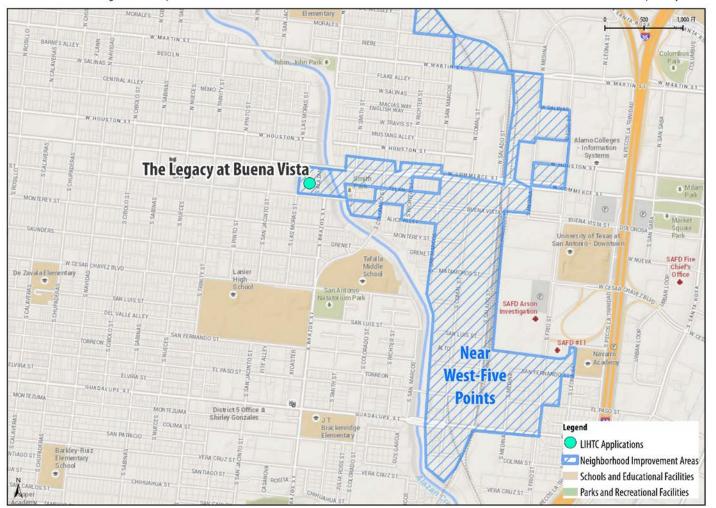
- Includes development of vacant land
- No residential displacement
- Located in the Near West-Five Points Neighborhood Improvements Bond Area
- Public meeting held 1/18





#### 2018 LIHTC Application: The Legacy at Buena Vista

#### Near West-Five Points Neighborhood Improvement Area



### Next Steps

- March 1, 2018: Developer applications due to the state of Texas
- July 2018: TDHCA to select approximately 2-4 Housing Tax Credit awardees in July 2018 for the San Antonio area
- 2019: Construction activity on Housing Tax Credit projects to begin within approximately one year of award
- December 2020: State requires all projects to be in service



#### **Staff Recommendation**

Staff recommends City Council approval of the Resolutions identifying a total of 8 Housing Tax Credit projects as contributing more than any other to the **Concerted Revitalization Efforts of the** city; and, allowing the construction of Village at Roosevelt, located within one mile from a HTC project awarded in the prior 3 years.

