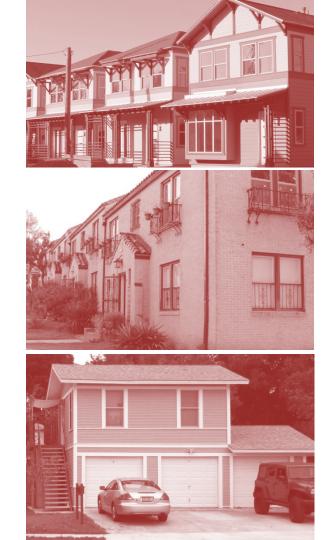


Resolutions Identifying Housing Tax Credit Projects as Contributing More Than Any Other to the Concerted Revitalization Efforts of the City.

City Council – February 15, 2018

Item #23 Presented by: Verónica R. Soto, AICP, Director, NHSD





#### This item is for

- consideration of Resolutions identifying a total of 8 Housing Tax Credit projects
- allowing the construction of Village at Roosevelt, located within one mile from a HTC project awarded in the prior 3 years.





# Housing Tax Credit Background

- Projects may earn additional points for location within an eligible Concerted Revitalization Plan Area
- Applies to a plan adopted by City Council to address longterm disinvestment and declining quality of life by:
  - Creation of affordable housing;
  - Attracting private sector investment;
  - Upgrading health, parks, and transit infrastructure; and/or
  - Improving underperforming schools



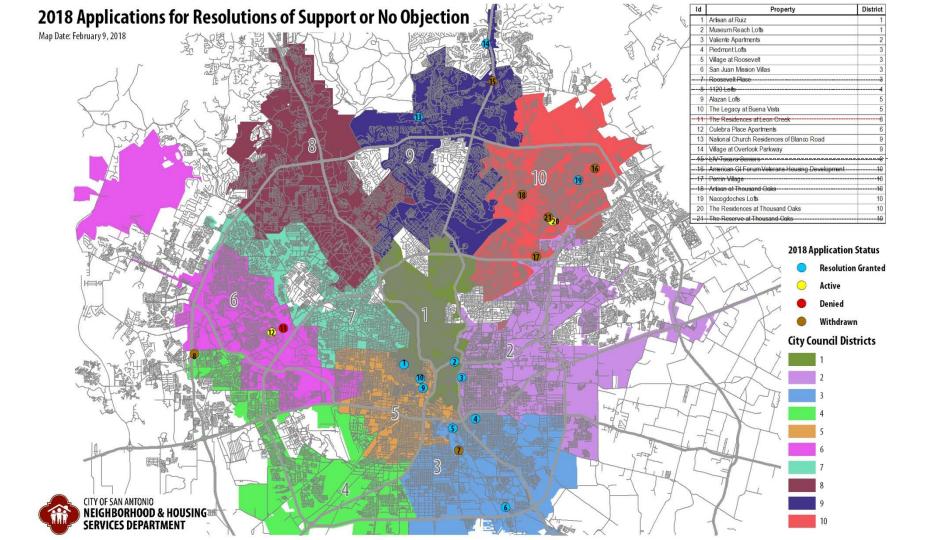
### **Concerted Revitalization Plans**

- Eligible CRPs include:
  - Tax Increment Reinvestment Zones (TIRZ)
  - Neighborhood Improvement Areas (as part of the 2017-2022 Neighborhood Improvements Bond)
  - REnewSA Revitalization Plans (2014-2015)
  - Community Plan Areas
- 8 Projects seeking Housing Tax Credits are located in an eligible CRP



### **TDHCA Evaluation Criteria**

| Category  | Points |
|---|--------|
| Criteria Promoting Development of High Quality Housing  | 17     |
| Criteria to Serve and Support Texans Most in Need   | 64     |
| Criteria Promoting Community Support and Engagement<br>Local Government Resolution of Support: 17 points<br>Concerted Revitalization Plan: 7 points | 56     |
| Criteria Promoting the Efficient Use of Limited Resources and Applicant Accountability  | 49     |
| Total Application Self-Score  | 186    |



# 2018 Applications

|    | Project Name                                 | Council<br>District | Applicant  | Affordable<br>Units/Total Units | Concerted<br>Revitalization Plan  |
|----|--|---------------------|--|---------------------------------|-----------------------------------|
| А. | Artisan at Ruiz<br>Elmendorf & Ruiz S.       | D1                  | Franklin Development<br>Properties, Ltd.           | 102/102                         | University Park<br>West/Blueridge |
| В. | Museum Reach Lofts<br>1500 N. St. Mary's     | D1                  | ACG St. Mary's Place<br>(Alamo Community<br>Group) | 120/120                         | Midtown TIRZ                      |
| C. | Valiente Apartments<br>314 Nolan St.         | D2                  | Versa Development, LLC                             | 115/120                         | Inner City TIRZ                   |
| D. | San Juan Mission Villas<br>9159 S. Presa St. | D3                  | Brownstone Affordable<br>Housing, Ltd.             | 77/96                           | Brooks City Base<br>TIRZ          |



# 2018 Applications

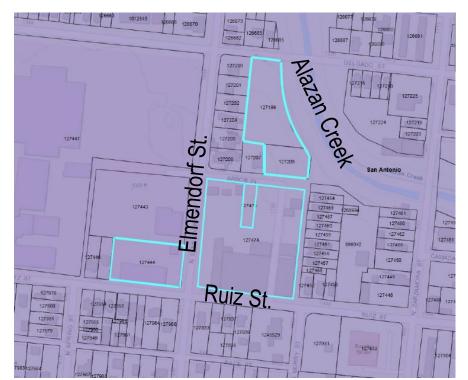
|    | Project Name                                      | Council<br>District | Applicant  | Affordable<br>Units/Total Units | Concerted<br>Revitalization Plan |
|----|---|---------------------|--|---------------------------------|----------------------------------|
| E. | Village at Roosevelt<br>1507 Roosevelt Ave.       | D3                  | Prospera Housing<br>Community Services                             | 63/74                           | Mission Drive-in<br>TIRZ         |
| F. | Piedmont Lofts<br>826 E. Highland Blvd.           | D3                  | NRP Lone Star<br>Development LLC                                   | 80/90                           | Highlands<br>Community Plan      |
| G. | Alazan Lofts<br>Colorado & El Paso St.            | D5                  | NRP Group/San Antonio<br>Housing Authority                         | 72/85                           | Westside TIRZ                    |
| H. | The Legacy at Buena Vista<br>1409 Buena Vista St. | D5                  | The Legacy at Buena<br>Vista, LP (Atlantic Pacific<br>Communities) | 91/96                           | Near West-Five<br>Points NI Area |



# A. Artisan at Ruiz

| Developer: Franklin Development Properties, Ltd.                    |         |             |  |  |
|---|---------|-------------|--|--|
| Address: Elmendorf & Ruiz streets                                   |         |             |  |  |
| Council District Affordable Units/<br>Total Units Score (out of 100 |         |             |  |  |
| 1   | 102/102 | 70 or above |  |  |

- Includes redevelopment of vacant metal structure
- No residential displacement
- Located in University Park West/Blueridge REnewSA area
- No public meeting held





#### 2018 LIHTC Application: Artisan at Ruiz

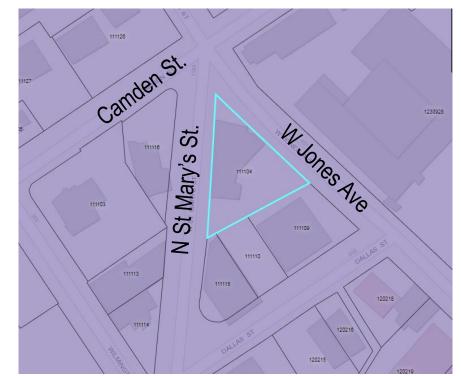
University Park West/Blueridge REnewSA Target Area



# B. Museum Reach Lofts

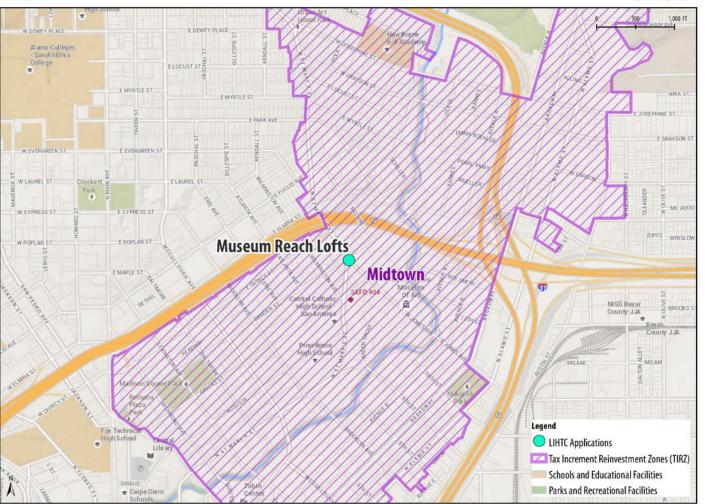
| Developer: Alamo Community Group                                     |  |  |  |  |
|--|--|--|--|--|
| Address: 1500 N. St. Mary's St.                                      |  |  |  |  |
| Council District Affordable Units/<br>Total Units Score (out of 100) |  |  |  |  |
| 1 120/120 70 or abov   |  |  |  |  |

- Includes redevelopment of small commercial structure
- No residential displacement
- Located in the Midtown TIRZ
- Public meeting held 1/22





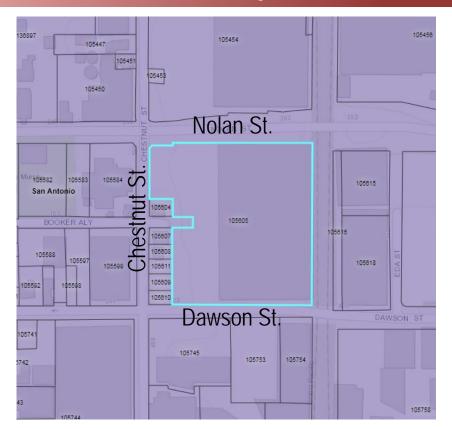
#### 2018 LIHTC Application: Museum Reach Lofts Midtown TIRZ



# C. Valiente Apartments

| Developer: Versa Development, LLC                                    |  |  |  |  |
|--|--|--|--|--|
| Address: 314 Nolan St.   |  |  |  |  |
| Council District Affordable Units/<br>Total Units Score (out of 100) |  |  |  |  |
| 2 115/120 70 or above  |  |  |  |  |

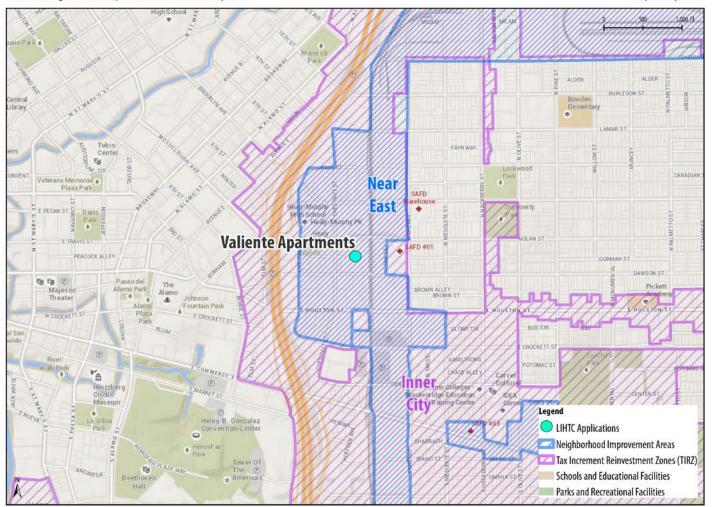
- Includes redevelopment of large warehouse
- No residential displacement
- Located in the Inner City TIRZ
- No public meeting held





#### 2018 LIHTC Application: Valiente Apartments

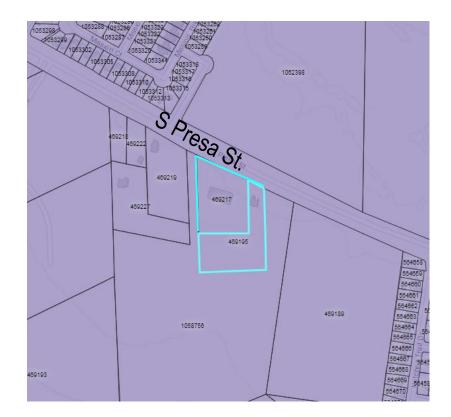
Near East Neighborhood Improvement Area / Inner City TIRZ



### D. San Juan Mission Villas

| Developer: Brownstone Affordable Housing Ltd.                        |  |  |  |  |
|--|--|--|--|--|
| Address: 9159 S Presa St.  |  |  |  |  |
| Council District Affordable Units/<br>Total Units Score (out of 100) |  |  |  |  |
| 3 77/96 70 or above  |  |  |  |  |

- Includes redevelopment of vacant commercial structure
- No residential displacement
- Located in the Brooks City Base TIRZ
- No public meeting was held







Brown Park

A otsha LAURA LEE WAY

CINDY SUE WAY

Legend

NANCY CAROLE WAY

SPIT O LIHTC Applications

Tax Increment Reinvestment Zones (TIRZ)

Schools and Educational Facilities

Parks and Recreational Facilities

February 12, 2018

Prepared by NHSD

JUNIPER ST MARGO ST

LA GARDE ST

ESMA

SAN JUAN

LEBANON ST

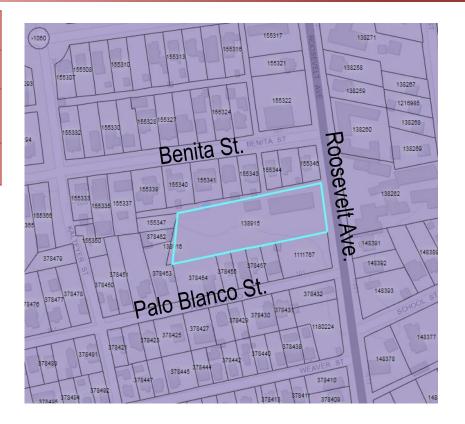
SLIGO ST

000 FT

# E. Village at Roosevelt

| Developer: Prospera Housing Comm. Services                           |             |  |  |  |
|--|-------------|--|--|--|
| Address: 1507 Roosevelt Ave.   |             |  |  |  |
| Council District Affordable Units/<br>Total Units Score (out of 100) |             |  |  |  |
| 3  | 70 or above |  |  |  |

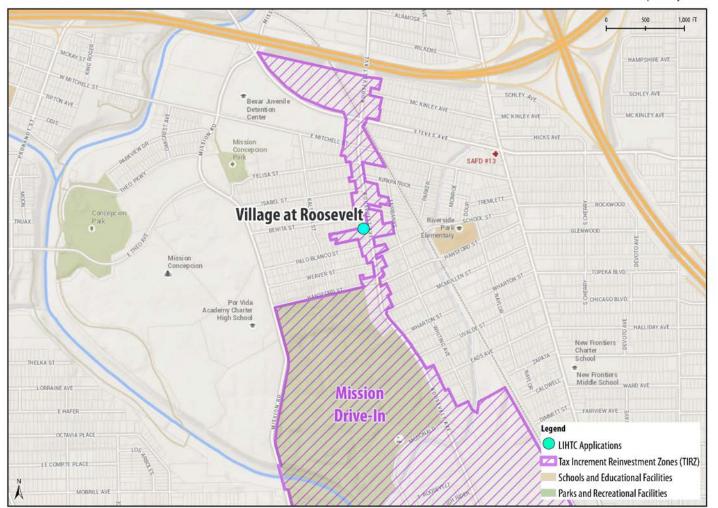
- Includes redevelopment of vacant commercial structure
- Located in Mission Drive-in TIRZ
- Public meeting held 1/24
- Seeking Council approval for construction due to its proximity to a HTC project awarded in prior 3 years

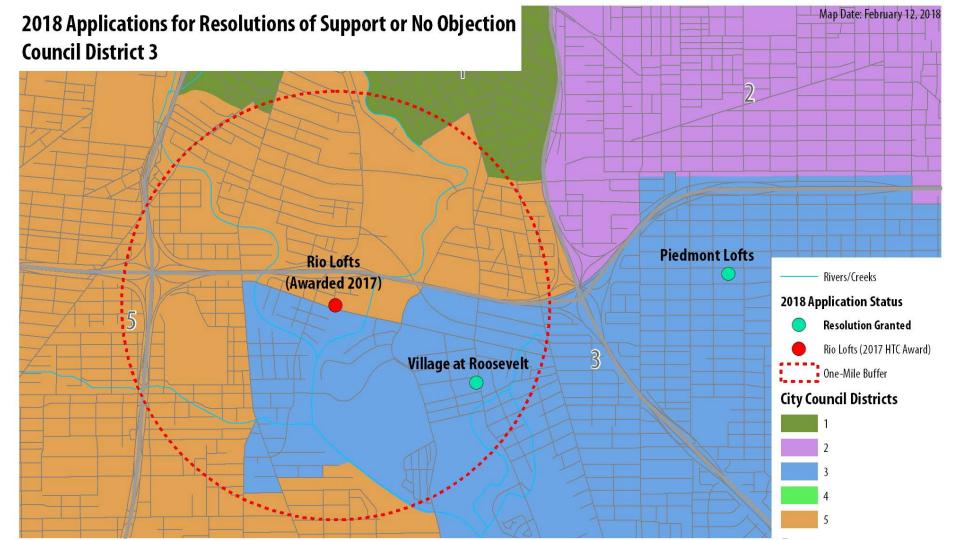




#### 2018 LIHTC Application: Village at Roosevelt

Mission Drive-in TIRZ





## F. Piedmont Lofts

| Developer: NRP Lone Star Development LLC                             |  |  |  |  |  |
|--|--|--|--|--|--|
| Address: 826 E Highland Blvd.  |  |  |  |  |  |
| Council District Affordable Units/<br>Total Units Score (out of 100) |  |  |  |  |  |
| 3 80/90 70 or above  |  |  |  |  |  |

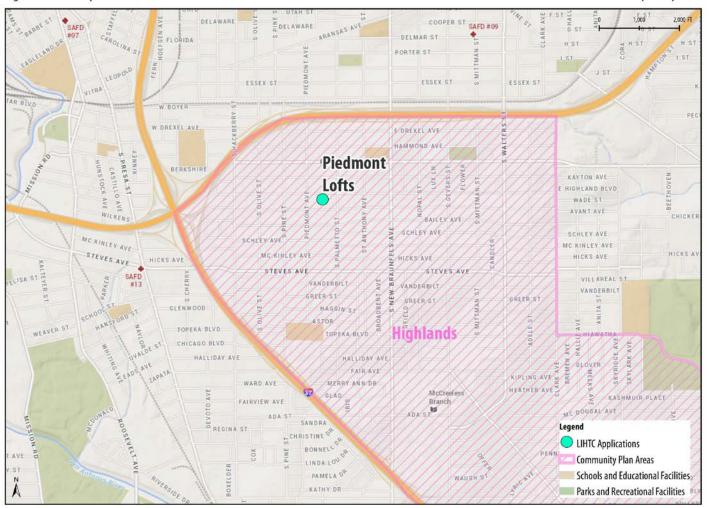
- Includes redevelopment of Moose Lodge #744
- No residential displacement
- Located in the Highlands Community Plan Area
- Public meeting held 1/24





#### 2018 LIHTC Application: Piedmont Lofts

Highlands Community Plan Area



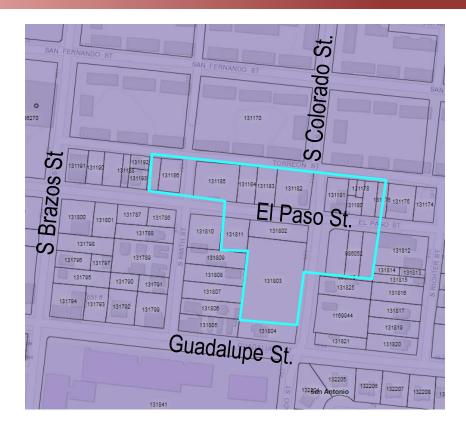
## G. Alazan Lofts

Developer: NRP Lone Star Development & SAHA

Address: Colorado & El Paso streets.

| Council District | Affordable Units/<br>Total Units | Score (out of 100) |
|------------------|----------------------------------|--------------------|
| 5                | 72/85                            | 70 or above        |

- Includes redevelopment of multiple vacant properties
- No residential displacement
- Located in Westside TIRZ
- Public meeting held 1/4

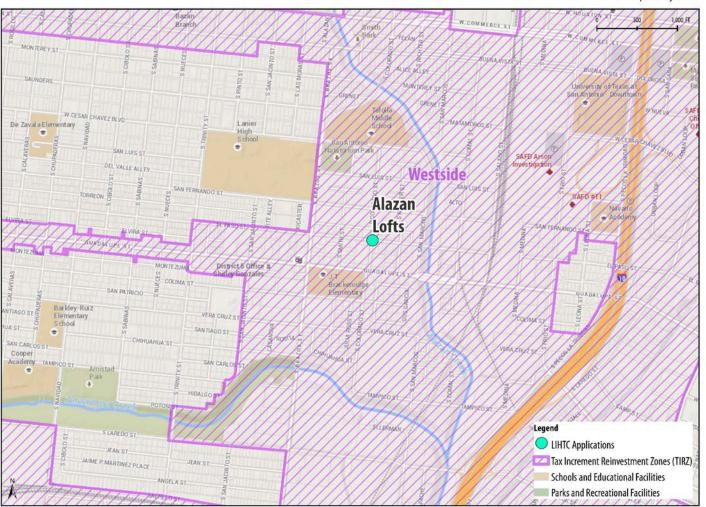




#### 2018 LIHTC Application: Alazan Lofts

Westside TIRZ

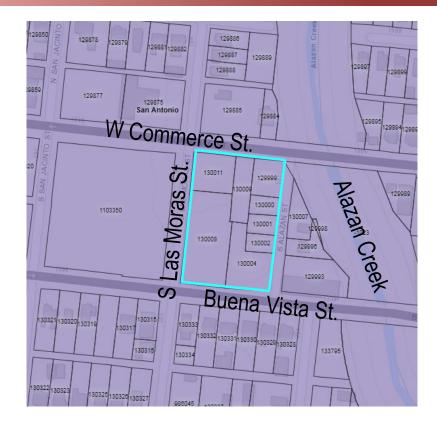
February 12, 2018 Prepared by NHSD



# H. The Legacy at Buena Vista

| Developer: Atlantic Pacific Communities                              |  |  |  |  |
|--|--|--|--|--|
| Address: 1409 Buena Vista St.  |  |  |  |  |
| Council District Affordable Units/<br>Total Units Score (out of 100) |  |  |  |  |
| 5 91/96 70 or above  |  |  |  |  |

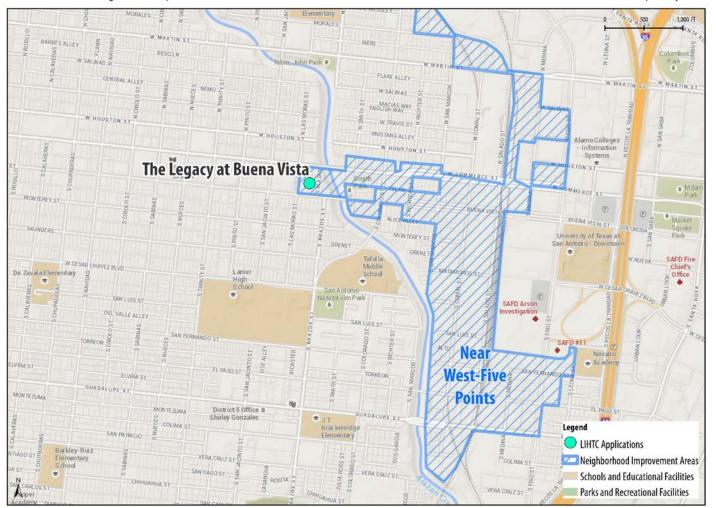
- Includes development of vacant land
- No residential displacement
- Located in the Near West-Five Points Neighborhood Improvements Bond Area
- Public meeting held 1/18





#### 2018 LIHTC Application: The Legacy at Buena Vista

#### Near West-Five Points Neighborhood Improvement Area



### Next Steps

- March 1, 2018: Developer applications due to the state of Texas
- July 2018: TDHCA to select approximately 2-4 Housing Tax Credit awardees in July 2018 for the San Antonio area
- 2019: Construction activity on Housing Tax Credit projects to begin within approximately one year of award
- December 2020: State requires all projects to be in service



#### **Staff Recommendation**

Staff recommends City Council approval of the Resolutions identifying a total of 8 Housing Tax Credit projects as contributing more than any other to the **Concerted Revitalization Efforts of the** city; and, allowing the construction of Village at Roosevelt, located within one mile from a HTC project awarded in the prior 3 years.

