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| 03/08/18 | |
| Item No. | |

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING THE **PAYMENT** OF A **MAJOR EVENTS** REIMBURSEMENT **PROGRAM** LOCAL **CONTRIBUTION** \$1,852,743.00 RELATED TO THE 2018 NCAA MEN'S FINAL FOUR BASKETBALL TOURNAMENT, A REIMBURSEMENT AGREEMENT WITH THE SAN ANTONIO LOCAL ORGANIZING COMMITTEE (SALOC) TO REIMBURSE THE CITY AN ESTIMATED \$5.3 MILLION FROM THE AMOUNT SALOC RECEIVES FROM THE MAJOR EVENTS REIMBURSEMENT PROGRAM AND APPROPRIATING FUNDS IN THE AMOUNT OF \$1,852,743.00 FROM THE CITY'S STATE REIMBURSEMENT FUND.

* * * * *

WHEREAS, the 2018 NCAA Men's Final Four Basketball Tournament and associated events ("Event") will take place at the Alamodome, Henry B. Gonzalez Convention Center and HemisFair Park from March 30-April 2, 2018, is expected to attract over 93,000 visitors from outside the San Antonio region and the Event has been approved by the Governor's Office as eligible under the Major Events Reimbursement Program ("Program") for reimbursement of up to \$13,432,385.00 in qualified expenses related to hosting the Event; and

WHEREAS, the Program legislation (Vernon's Texas Civil Statutes, 5190.14) provides municipalities, counties and local organizing committees the opportunity to obtain reimbursement for eligible expenses related to hosting and attracting high-visibility, high-taximpact events to the state of Texas, that could otherwise take place outside of the state, and reimbursements are based on the anticipated tax gain for a particular event and require municipalities to match funds that are deposited in the Program at a 1:6.25 ratio; and

WHEREAS, SALOC submitted an application to the Governor's Office for the Event and based on the sum of the eligible expenses, the statute requires the City to remit a local contribution of \$1,852,743.00 to the State representing the City's mandatory contribution to the Program and once the City's contribution is received and the Event takes place, the State will deposit 6.25 times the City's contribution into the Program and SALOC may then request disbursement from the Program for allowable Event expenses; and

WHEREAS, this Ordinance authorizes the City's local contribution, appropriates the necessary funds to pay the local contribution and authorizes a Reimbursement Agreement with SALOC providing that the City shall be reimbursed for our local contribution and Event expenses from the disbursement SALOC receives from the Program; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

| LB | |
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| 03/08/18 | |
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SECTION 1. Funding for this Ordinance in the amount of \$1,852,743.00 is available in Fund 29002001, Cost Center 8003020001 General Ledger 5407560 as part of the Fiscal Year 2018 Budget.

SECTION 2: Payment not to exceed the budgeted amount is authorized to Major Events Reimbursement Program and shall be encumbered with a purchase order.

SECTION 3: This Ordinance authorizes reimbursement from to Major Events Reimbursement Program for eligible expenses related to hosting the 2018 NCAA Final Four at the Alamodome. Upon receipt of the reimbursement from the Governor's Office, SALOC will reimburse the City for the local contribution, with those funds being deposited back into the City's State Reimbursement Fund, and compensate City departments for their Event-related services.

SECTION 4. The terms and conditions of a Reimbursement Agreement with SALOC for the City's local contribution and Event-related expenses are authorized and approved. The City Manager, or her designee, is authorized to execute the Reimbursement Agreement, a copy of which, previously executed by SALOC, is attached to this Ordinance as Exhibit I.

SECTION 5: The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance shall take effect immediately upon the receipt of eight affirmative votes; otherwise it shall be effective ten days after its passage.

PASSED AND APPROVED this 8th day of March, 2018.

| | M A Y O R Ron Nirenberg |
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| ATTEST: | APPROVED AS TO FORM: |
| Leticia M. Vacek, City Clerk | Andrew Segovia, City Attorney |