

RimRock Management, Inc.  
Richard W. Lowder  
2018 Riva Ridge  
San Antonio, TX 78248

RECEIVED  
18 FEBRUARY 21, 2018

LAND DEVELOPMENT  
SERVICES DIVISION

Planning Commission  
City of San Antonio  
c/o Development Services

RE: Time Extension/ Eagle Point Subdivision/ Plat# 130502

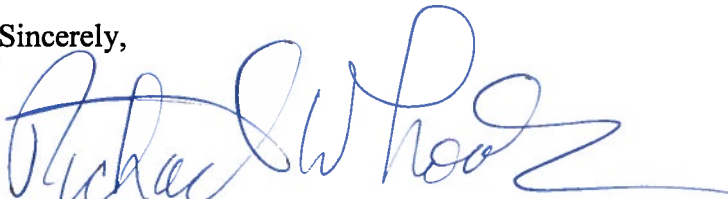
To the Planning Commission:

An extension of time for three years for the referenced plat is being requested for the following reasons:

- The original concept for this development plan was to target the Eagle Ford oil and gas service companies that had sprung up in large numbers with a 30 year exploration and development timeline. As it turned out the growth and planning quickly diminished so the original concept for the property found the market forces disappeared with no economic alternative yet to be identified. The land is not in any growth pattern or area where a specific and economic viable use is readily apparent in this rural area on the southeast fringe of the city.
- The cost of developing the site using the approved plans is estimated at \$600,000 to \$700,000. The additional time is needed to consider an alternative concepts and designs that would be absorbed by real estate activity as the infill areas become scarce relative to the overall market. Expending these sums of money would likely be unwise at this time with no use of economic viability in the picture.

Your approval of this request for three year extension would be appreciated very much.

Sincerely,



Richard W. Lowder  
Owner