LC //18 Item No.

## THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE ADOPTED BY THE CITY COUNCIL.

## ORDINANCE

AMENDING AN EXISTING LEASE WITH FREE TRADE ALLIANCE SAN ANTONIO DUE TO ITS INTEGRATION WITH THE SAN ANTONIO ECONOMIC DEVELOPMENT FOUNDATION, REDUCING THE LEASED SPACE TO 2,824 SQUARE FEET FOR AN INITIAL ANNUAL RENT OF \$36,846.96 AND INCREASING TO \$37,581.00 DURING THE FINAL YEAR OF THE TERM.

\* \* \* \* \*

**WHEREAS**, the City of San Antonio entered into a Lease Agreement with Free Trade Alliance San Antonio (Free Trade Alliance) in December of 2003 and, pursuant to Ordinance No. 2014-09-18-0703, subsequently renewed and amended the Lease to expire on September 30, 2019, with a right to renew for an additional five years; and

**WHEREAS**, Free Trade Alliance San Antonio and the San Antonio Economic Development Foundation (EDF) have merged and will continue to promote the development of international commerce and trade in San Antonio; and

**WHEREAS**, as a result of this streamline and focus of efforts, staff formerly employed by Free Trade Alliance have been absorbed into EDF, have relocated into space already occupied by EDF, and a portion of the space formerly occupied by Free Trade Alliance is now surplus to the needs of the reconfigured EDF; and

**WHEREAS**, this ordinance will reduce the leased area from 6,100 square feet to 2,824 square feet and reduce the monthly rent reflecting the commensurate reduction of square feet occupied at the same rental rate per square foot as established by City Council on September 18, 2014; and

WHEREAS, this action reduces the occupancy to a size appropriate for the EDF effort and recognizes that EDF is the tenant in possession of the office space retained; NOW THEREFORE:

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

**SECTION 1.** The City Manager and her designee, severally, are authorized and directed to execute and deliver on behalf of the City a lease amendment with the San Antonio Economic Development Foundation. The lease amendment is attached hereto and incorporated herein for all purposes as **Exhibit I**.

**SECTION 2.** [Fiscal Language Pending.]

SECTION 3. [Fiscal Language Pending.]

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**SECTION 4.** The financial allocations in this ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this ordinance.

**SECTION 5.** This ordinance is effective immediately upon passage by eight affirmative votes; otherwise it is effective on the tenth day after passage.

PASSED and APPROVED this day of	, 2018.
	M A Y O R Ron Nirenberg
ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney