THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL

AN ORDINANCE

AUTHORIZING THE EXECUTION OF A FUNDING AGREEMENT BETWEEN THE CITY OF SAN ANTONIO AND YMCA OF GREATER SAN ANTONIO IN AN AMOUNT NOT TO EXCEED \$2,473,000.00 FOR CONSTRUCTION OF THE POTRANCO SPORTS FACILITIES PROJECT, LOCATED IN COUNCIL DISTRICT 6.

* * * * *

WHEREAS, the 2017-2022 General Obligation Bond Program allocated \$2,000,000.00 for the construction of new sports fields and amenities adjacent to the Potranco Branch Library and Mays Family YMCA of Greater San Antonio ("YMCA"); and

WHEREAS, the YMCA will receive an additional \$473,000.00 contingent on City's sale of the adjacent 5.8 acres to the San Antonio Housing Trust PFC as previously authorized by Ordinance 2017-06-08-0423 in 2017; and

WHEREAS, the City will provide funding for the project on a reimbursement basis and upon construction verification and approval; and

WHEREAS, this Ordinance authorizes the execution of a Funding Agreement between the City of San Antonio and the YMCA in an amount not to excee\$2,473,000.00 on a reimbursement basis for the construction of the Potranco Sports Facilities project, located in Council District 6; NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is hereby authorized to execute a Funding Agreement with the Mays Family YMCA of Greater San Antonio in an amount not to exceed \$2,473,000.00 for the Potranco Sports Facilities project, located in Council District 6, a copy of which is set out in **Exhibit 1**.

RESERVED FOR FISCAL LANGUAGE

SECTION 2. This Ordinance shall be effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective on the en days after passage.

PASSED and APPROVED this ______day of May, 2018.

KRH	
05/10/18	
Item No	

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ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney