CITY OF SAN ANTONIO CENTER CITY DEVELOPMENT & OPERATIONS DEPARTMENT



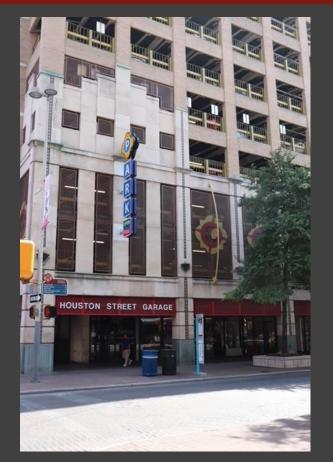
City Council Agenda Item #10

Renewal of Parking Agreement with Nix Hospital

John Jacks, Director April 19, 2018

Agreement

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5 year renewal with Nix Hospitals System, LLC for the continued use of 400 parking spaces in the Houston Street Parking Garage.

 Renewal Term: May 1, 2018 through April 30, 2023.

Agreement Revenue

The rate will be the lesser of either 5% over the previous year's rate or the current parking rate.

Year	Amount
1	\$585,298.00
2	\$588,499.00
3	\$617,924.00
4	\$647,517.00
5	\$681,630.00
Total	\$1,947,071.00

Recommendation

Staff recommends City Council approval to extend the agreement with Nix Hospital through April 30, 2023.



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