



CITY OF SAN ANTONIO  
**NEIGHBORHOOD & HOUSING  
SERVICES DEPARTMENT**

# Resolution of No Objection for Culebra Creek Apartments, a Multifamily Rental Housing Development Seeking 4% Housing Tax Credits

City Council - April 12, 2018

Item #17 (18-2276)

Presented by: Verónica R. Soto, AICP, Director, NHSD



Consideration of **Resolution of No Objection for Culebra Creek Apartments**, a multifamily 100% affordable rental housing development by Pedcor Investments, seeking non-competitive 4% Housing Tax Credits with TDHCA



# Culebra Creek Apartments

- Council District 6
- NW Corner of Steubing Rd and Culebra Rd
- Up to 308 units (100% affordable)
- Total tax credit value: \$21.7 million
- Total development cost: \$58 million
- Estimated project completion: Spring 2021



## Staff Recommendation

Staff recommends approval from City Council of the **Resolution of No Objection for Culebra Creek Apartments**, a multifamily development seeking housing tax credits from TDHCA

