

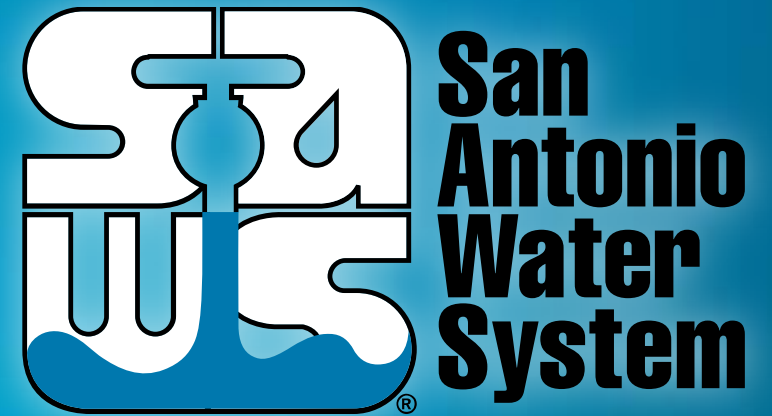
San Antonio Water System 2018 Debt Transactions

Doug Evanson

Senior Vice President/CFO

City Council Meeting

April 5, 2018



MAKING SAN ANTONIO
WATERFUL



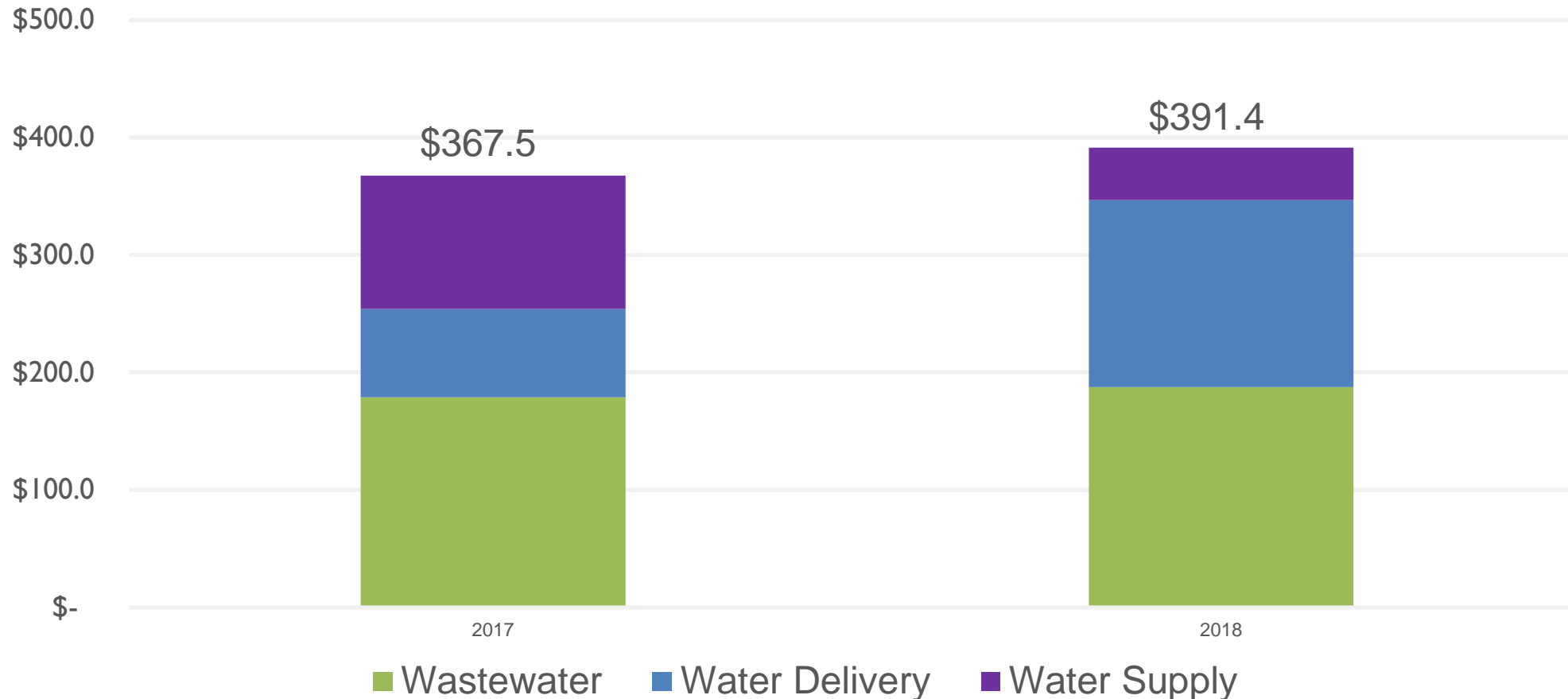
CIP Funding

- Revenues
- Impact Fees
- Interest Income
- Debt
 - Tax-Exempt Revenue Bonds
 - Texas Water Development Board Tax-Exempt Bonds
 - Low interest loans
 - Tax-Exempt Commercial Paper

Target – 50%

Budgeted Capital Improvement Program (CIP)

\$759 M in budgeted capital expenditures for 2017 and 2018



SAWS Proposed Debt Transactions

- Revenue Bonds – Not to Exceed \$392,000,000
 - Fixed Rate Bonds - \$240,000,000
 - New Money to Fund CIP
 - Refund Tax-Exempt Commercial Paper
 - Refund Outstanding Revenue Bonds for Debt Service Savings
 - Variable Rate Bonds - \$152,000,000
- Texas Water Development Board Bond (TWDB) - \$10,500,000
 - Drinking Water State Revolving Fund
 - Zaramora Pump Station Improvements

DWSRF Application

- Application for Financial Assistance - \$33,550,000
- Projects Invited to Apply:
 - Water Production Facility Upgrade Program Phase II – Wurzbach Pump Station - \$17,500,000
 - Pleasanton Road Water Main Replacement at Hume Road - \$6,900,000
 - La Rosa Pump Station Rehabilitation - \$6,710,000

Reimbursement Resolution

- Reimbursement for expenses incurred prior to the issuance of bonds
 - 60 days prior to the issuance of the resolution through the issuance of the bonds
- Declare intent prior to the issuance of bonds
- Provides flexibility for the initial funding of projects

Request

- Authorization of the following:
 - Item 16A and 16B – Ordinances authorizing Fixed Rate and Variable Rate Bonds not to exceed \$392,000,000
 - Item 16C – Ordinance authorizing TWDB DWSRF Bond in amount not to exceed \$10,500,000
 - Item 16D – Resolution authorizing a TWDB Application for Financial Assistance in an amount not to exceed \$33,550,000
 - Item 16E – Resolution establishing a Reimbursement Resolution in an amount not to exceed \$33,550,000

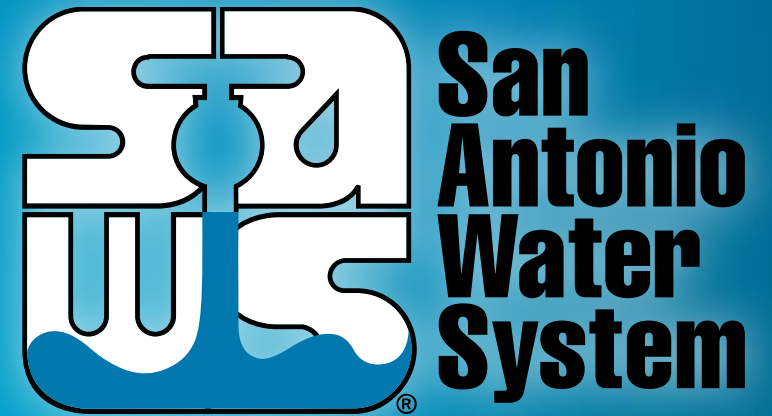
San Antonio Water System 2018 Debt Transactions

Doug Evanson

Senior Vice President/CFO

City Council Meeting

April 5, 2018



MAKING SAN ANTONIO
WATERFUL

