City of San Antonio

Sale of property at 900 E. Olmos

City Council A Session – Item #10

January 11, 2018

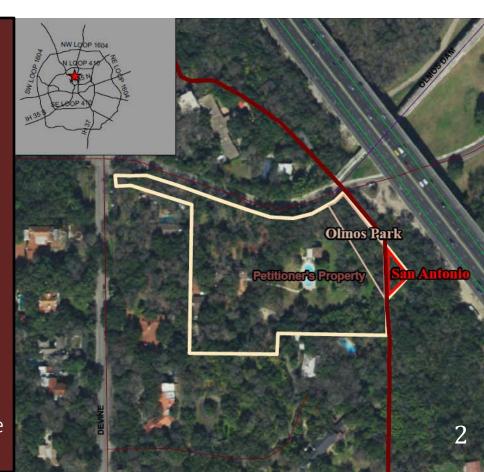
Presented by: Christie Chapman

Assistant Director, TCI



Surplus, Sale & Quitclaim Deed – D1

- Petitioner, Tronco del Arbol, LLC, is requesting the City declare as surplus, authorize the sale and issue a quitclaim deed for 0.329 acres
- Petitioner purchased 4.82 acres and discovered a cloud on a 0.329 acre portion that showed no clear ownership, but City in the chain of title
- City can indicate no interest in the property through a quitclaim deed, which allows the petitioner to be established in chain of title, pursue insurance and fence in the property
- Petitioner has agreed to pay Fair Market Value of \$93,750.00



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