

Resolution of No Objection for Mesa West Apartments, a Multifamily Rental Housing Development Seeking 4% Housing Tax Credits

**Comprehensive Plan Committee
Agenda Item #2
August 15, 2018**



**CITY OF SAN ANTONIO
NEIGHBORHOOD & HOUSING
SERVICES DEPARTMENT**

Verónica R. Soto, AICP, Director

Overview

This item is for consideration of a Resolution of No Objection for Culebra Creek Apartments, a multifamily rental housing development by Pedcor Investments, seeking non-competitive 4% Housing Tax Credits with TDHCA

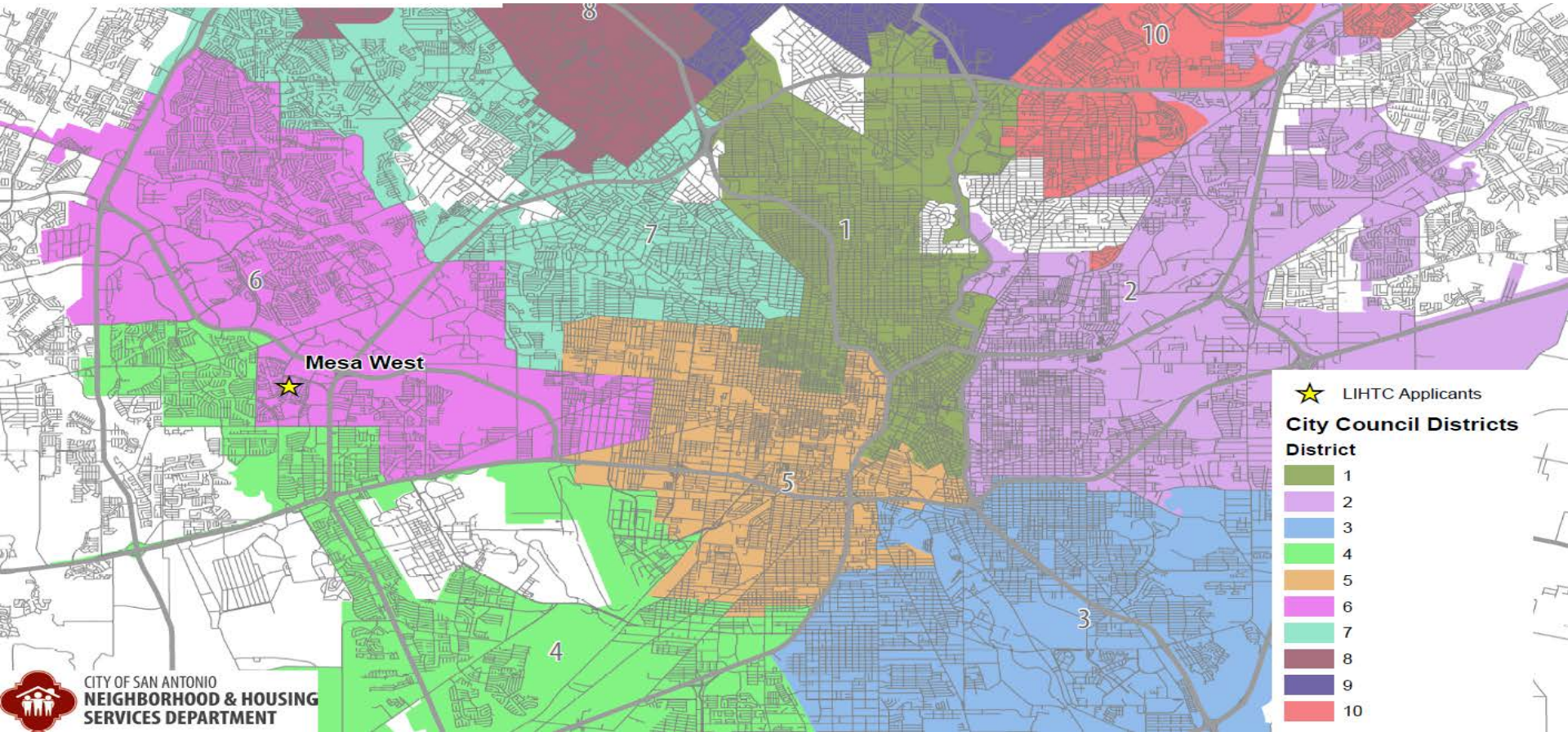


Project Details

- 10300 Ingram Road
- Council District: 6
- Total Units: 284
- Affordable Units: All 284 units at 60% AMI, (e.g. a family of four will have a maximum income of \$40,080).
- Texas Department of Housing and Community Affairs (TDHCA) Tax Credit: \$18.2 million
- Total Development Costs: \$55 million
- If approved, the project will commence in June 2019 and be completed by December 2021.



Map



Recommendation

Staff recommends forwarding to City Council for consideration of **Resolution of No Objection for Mesa West Apartments**, a multifamily development seeking housing tax credits from TDHCA.

