

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**AUTHORIZING PAYMENT OF \$1,408,607.75 TO PRESIDIO TITLE AS
ESCROW AGENT FOR REAL PROPERTY INTERESTS, DUE
DILIGENCE AND CLOSING COSTS FOR AN EDWARDS AQUIFER
PROTECTION PROGRAM CONSERVATION EASEMENT ON AN
APPROXIMATELY 135.4 ACRE TRACT OF REAL PROPERTY KNOWN
AS GALLAGHER RANCH LOCATED IN BEXAR COUNTY, TEXAS.**

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BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City authorizes and directs the City Manager and her designee, severally, to accept on behalf of the City the aquifer-protection conservation easement described below:

A conservation easement depicted on map in **ATTACHMENT I**, being more particularly described by metes and bounds in **ATTACHMENT II**, and substantially in the form attached as **ATTACHMENT III**.

SECTION 2. The City Manager and her designee, severally, are authorized and directed to consummate the transaction contemplated in the described easements. The City Manager and her designee, severally, should take all other actions necessary or convenient to effectuate the transaction, including agreeing to the form of and executing all necessary or convenient instruments and agreements.

SECTION 3. Payment in the amount of the \$1,408,607.75 in SAP Fund 40099000, Park Improvements, SAP Project Definition 26-00638, Edward's Aquifer Land Acquisitions, is authorized to be encumbered and made payable to **Presidio Title**, for real property interests, due diligence and closing costs on an approximately 135.4-acre tract of land known as the Gallagher Ranch located in Bexar County, Texas.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. The acquisition of property must be coordinated through the city's Finance Department to assure the addition of these assets into the City's financial records and to record the proper accounting transactions.

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Item No. 18-4920A

SECTION 6. This ordinance becomes effective 10 days after passage, unless it receives the eight votes requisite to immediate effectiveness under San Antonio Municipal Code § 1-15, in which case it becomes effective immediately.

PASSED AND APPROVED this ____ day of _____, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

VVS

Xx/xx/xx

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[ATTACHMENT I – 135.4 Acres Gallagher East Map]

[ATTACHMENT II – 135.4 Acres Gallagher M&B]

[ATTACHMENT III – 135.4 Acres Gallagher Easement Draft]