THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING PAYMENT OF \$5,704,896.55 TO PRESIDIO TITLE AS ESCROW AGENT FOR REAL PROPERTY INTERESTS, DUE DILIGENCE AND CLOSING COSTS FOR AN EDWARDS AQUIFER PROTECTION PROGRAM CONSERVATION EASEMENT ON THREE TRACTS OF LAND TOTALING APPROXIMATELY 606.487 ACRES OF REAL PROPERTY KNOWN AS GALLAGHER RANCH LOCATED IN MEDINA AND BEXAR COUNTIES, TEXAS.

* * * * *

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City authorizes and directs the City Manager and her designee, severally, to accept on behalf of the City the aquifer-protection conservation easement described below:

A conservation easement depicted on map in **ATTACHMENT I**, being more particularly described by metes and bounds in **ATTACHMENT II**, and substantially in the form attached as **ATTACHMENT III**.

SECTION 2. The City Manager and her designee, severally, are authorized and directed to consummate the transaction contemplated in the described easements. The City Manager and her designee, severally, should take all other actions necessary or convenient to effectuate the transaction, including agreeing to the form of and executing all necessary or convenient instruments and agreements.

SECTION 3. Payment in the amount of the \$5,704,896.55 in SAP Fund 40099000, Park Improvements, SAP Project Definition 26-00638, Edward's Aquifer Land Acquisitions, is authorized to be encumbered and made payable to **Presidio Title**, for real property interests, due diligence and closing costs on three tracts of land totaling approximately 606.487 acres of real property known as the Gallagher Ranch located in Medina and Bexar Counties, Texas.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. The acquisition of property must be coordinated through the city's Finance Department to assure the addition of these assets into the City's financial records and to record the proper accounting transactions.

SECTION 6. This ordinance becomes effective 10 days after passage, unless it receives the eight votes requisite to immediate effectiveness under San Antonio Municipal Code § 1-15, in which case it becomes effective immediately.

PASSED AND APPROVED this _____ day of _____, 2018.

M A Y O R Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

[ATTACHMENT I – Gallagher 598 West Map, Gallagher 7.13 East Map, Gallapher 0.8 acres Map]

[ATTACHMENT II –Gallagher 598 acres M&B, Gallagher 7.13 acres M&B, and Gallagher 0.8 acres M&B]

[ATTACHMENT III – Gallapher Ranch 606.49 acre Draft Conservation Easement]