

# CITY COUNCIL A SESSION



## Approval of County's Nomination of Charter Communications as a Texas Enterprise Zone Project

August 30, 2018

Agenda Item #23

Rene Dominguez, Director, Economic Development Department

# BACKGROUND



- Leading broadband communications company.
- Employs over 2,700 people in San Antonio.
- Bexar County is nominating Charter as a Texas Enterprise Project.

# ISSUE



- Economic development tool for communities to partner with State.
- County's nomination approved through a Resolution by the City Council.
- Interlocal Agreement is required between the City and County.

# BENEFITS



- **Designation of Charter by State as a TEZ:**
  - Expansion at The Oaks at University Business Park in District 8.
  - Retention of 295 jobs and creation of 455 new full-time jobs.
  - At least 25% of new and replacement hires must be economically disadvantaged, veterans, or enterprise zone residents.

# FISCAL IMPACT



- No fiscal impact to the City of San Antonio.
- No impact on City's allotment of TEZ designations.

# RECOMMENDATION



- Staff recommends adoption of a Resolution:
  - Authorizing City to enter into an Interlocal Agreement with Bexar County.
  - Approving Bexar County's nomination of Charter as a TEZ.

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