

# CITY COUNCIL A SESSION



## Nomination of NuStar Logistics, L.P. as a Texas Enterprise Zone Project

August 30, 2018

Item #25

Rene Dominguez, Director, Economic Development Department

# BACKGROUND



- NuStar Energy is one of the largest independent liquid terminal and pipeline operators in the United States.
- More than 1,600 employees worldwide, with 446 employees at its global headquarters located at 19003 W Interstate 10 in City Council District 8.
- NuStar and its employees contribute to hundreds of community initiatives and local civic causes each year.



# ISSUE



- Requested TEZ nomination for \$15 million investment at its Headquarters to overhaul numerous information technology systems.
- Refund of State Sales and Use Taxes up to \$1,250,000, if designated.
- City nomination required by City Council Resolution.

# BENEFITS



## NuStar will:

- Make a capital investment of at least \$15 million;
- Retain 446 jobs and create 10 new full-time jobs over 5 years; and
- At least 35% of new and replacement hires must be economically disadvantaged, veterans, or enterprise zone residents.





# RECOMMENDATION



- Staff recommends approval of a Resolution nominating NuStar Logistics, L.P. as a Texas Enterprise Zone Project.
- There is no fiscal impact for designation as a Texas Enterprise Zone Project.

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