



CITY OF SAN ANTONIO
**NEIGHBORHOOD & HOUSING
SERVICES DEPARTMENT**

1400 South Flores Street
San Antonio, Texas 78204
Phone 210.207.6459

February 15, 2018

Mr. Tim Irvine
Executive Director
Texas Department of Housing and Community Affairs
P.O. Box 13941
Austin, Texas 78711-3941

RE: Commitment of Funding for Village at Roosevelt, TDHCA #18289

Dear Mr. Irvine:

This letter is being provided by the City of San Antonio to the Texas Department of Housing and Community Affairs ("TDHCA") concerning the 2018 Competitive 9% Housing Tax Credit Program. This letter is intended to satisfy the requirements of the Section 11.9(d)(2) of the 2018 Qualified Allocation Plan, which states:

An Application may receive one (1) point for a commitment of Development funding from the city (if located in a city) or county in which the Development Site is located. The commitment of Development funding must be reflected in the Application as a financial benefit to the Development, i.e. reported as a source of funds on the Sources and Uses Form and/or reflected in a lower cost in the Development Cost Schedule, such as notation of a reduction in building permits and related costs. Documentation must include a letter from an official of the municipality, county, or other instrumentality with jurisdiction over the proposed Development stating they will provide a loan, grant, reduced fees or contribution of other value that equals \$500 or more for Applications located in Urban subregions or \$250 or more for Applications located in Rural subregions for the benefit of the Development. The letter must describe the value of the contribution, the form of the contribution, e.g. reduced fees or gap funding, and any caveats to delivering the contribution. Once a letter is submitted to the Department it may not be changed or withdrawn.

The City hereby commits the sum of Five Hundred and No/100 Dollars (\$500.00) in gap funding to the above-identified development, said funding commitment being conditioned upon the development's successful award of 2018 Competitive 9% Housing Tax Credits by TDHCA. If the development does not receive the award of Housing Tax Credits, this commitment shall be void.

Regards,

A handwritten signature in blue ink, appearing to read "V. Soto".

Verónica R. Soto, AICP
Director, Neighborhood and Housing Services Department
Veronica.Soto@sanantonio.gov
210.207.6620