

# City of San Antonio

## Economic Development Corporation

### FY 2019 Proposed Budget

	FY2019 Proposed Budget	Notes
<b>Revenues:</b>		
Beginning Balance:	\$ 205,137	
COSA General Fund – Admin Support	200,000	
COSA Grant for SAEDC Investment Fund	250,000	
COSA Grant for SAEDC Investment Fund - New	-	
<b>Total</b>	<b>\$ 655,137</b>	
<b>Expenses:</b>		
SAEDC Investment Fund	400,000	
Executive Director (ED) Salary	80,738	
Expenses incurred by ED <sup>1</sup>	15,000	Note 1
Event Sponsorships/Registration <sup>1,2</sup>	15,000	Note 1,2
Professional Services <sup>1</sup>	80,000	Note 1,3
Insurance <sup>1</sup>	1,900	Note 1
Audit Expenses <sup>1</sup>	15,000	Note 1
Legal Expenses <sup>1</sup>	30,000	Note 1
Bank Charges <sup>1</sup>	350	Note 1
<b>Total Expenses</b>	<b>\$ 637,988</b>	
<b>Projected Ending Balance:</b>	<b>\$ 17,149</b>	

Note 1: The Executive Director is authorized to move funds between discretionary accounts as needed.

Note 2: The Executive Director is also authorized to expend up to \$5,000 per any one event sponsorship or registration.

Note 3: The Executive Director is also authorized to expend up to \$20,000 for a third party evaluation of SAEDC investment portfolio companies.