AN ORDINANCE

AUTHORIZING AN AMENDMENT TO THE LEASE AGREEMENT WITH SIERRA VICTOR, INC. TO EXTEND THE TERM FOR AN ADDITIONAL TEN-YEAR PERIOD THAT SHALL END ON OCTOBER 30, 2029 WITH THE OPTION TO EXTEND FOR THREE, ONE-YEAR PERIODS PENDING DEMOLITION WORK IS COMPLETED BY THE LESSEE.

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WHEREAS in 1996, the City and Sierra Victor, Inc. entered into a lease for property at San Antonio International Airport; and

WHEREAS, this amendment will extend the lease for an additional ten-year period with three, one-year extension options, and increase the leased premises in the amount of 5,503 square feet, contingent upon Lessee completing demolition work requested by the City and the Transportation Security Administration; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of the lease amendment with Sierra Victor, Inc. at San Antonio International Airport are approved. The City Manager or her designee is authorized to execute the Lease Agreement with Sierra Victor, Inc., a copy of which is set out in Attachment 1.

SECTION 2. Funds generated by this ordinance will be deposited into Fund 51001000, Internal Order 233000000044 and General Ledger 4409040.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this _____ day of October, 2018.

M A Y O R Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

MAT 10/11/18 Item No. ____

ATTACHMENT 1 SIERRA VICTOR, INC. LEASE AMENDMENT