

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL,
SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

**APPROVING THE AMENDED PROJECT PLAN AND FINANCE PLAN
FOR TAX INCREMENT REINVESTMENT ZONE NUMBER NINE,
CITY OF SAN ANTONIO KNOWN AS THE HOUSTON STREET TIRZ**

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WHEREAS, in accordance with the Tax Increment Financing Act, Texas Tax Code, Chapter 311 ("the TIF Act"), City Council in 1999 through Ordinance No. 90969 designated the Houston Street Tax Increment Reinvestment Zone (the "Zone"), located within City Council District 1; and

WHEREAS, the Board of Directors ("Board") of the Houston Street TIRZ and the City have amended the TIRZ Project Plan (the "Plan") from time to time as necessary and convenient; and

WHEREAS, since June 4, 2015 when the Plan was last amended pursuant to Ordinance No. 2015-06-04-0489, the City and the Board have approved new economic development projects and boundary amendments to promote development within the Zone and areas adjacent; and

WHEREAS, on January 28, 2019, in accordance with the Act, the Board adopted Resolution T09-2019-01-28-01R approving the Amended Project Plan, set out in **Exhibit A**, and adopted Resolution T09-2019-01-28-02R approving the Amended Finance Plan, set out in **Exhibit C**; and

WHEREAS, notice of the public hearing at which City Council would consider approval of the Amended Project Plan was posted in accordance with Sections 311.003 and 311.011 of the Act; and

WHEREAS, the public hearing was conducted during the same meeting at which this Ordinance was passed and both the hearing and the meeting were open to the public and public notice was provided as required by Chapter 551, Texas Government Code; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Houston Street TIRZ Amended Project Plan, set out in **Exhibit A**, and as approved by Board Resolution T09-2019-01-28-01R, set out in **Exhibit B**, is hereby adopted.

SECTION 2. The Houston Street TIRZ Amended Finance Plan, set out in **Exhibit C**, and as approved by Board Resolution T09-2019-01-28-02R, set out in **Exhibit D**, is hereby adopted.

SECTION 3. This Ordinance shall be effective upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 21st day of February, 2019.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

EXHIBIT A

DRAFT

EXHIBIT B

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EXHIBIT C

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EXHIBIT D

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