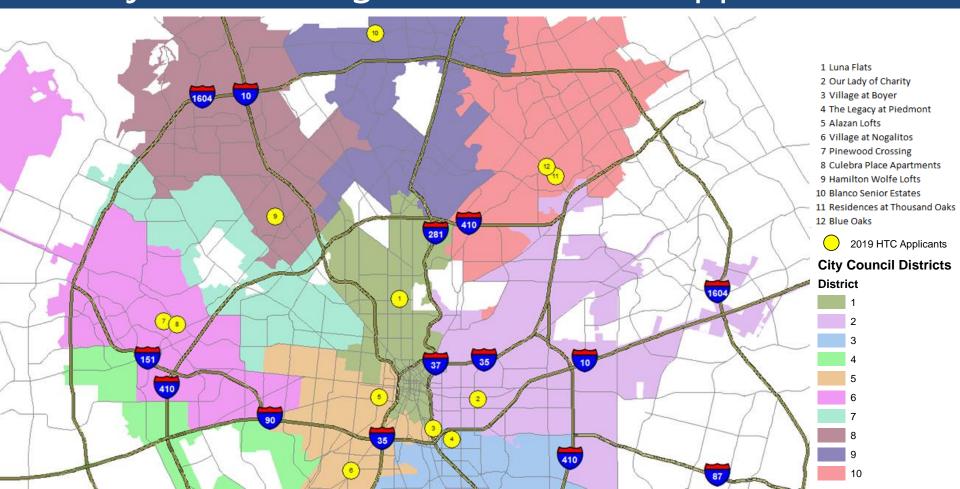
Resolutions for 9% Competitive Housing Tax Credits

City Council Agenda Item #24 February 14, 2019



Peter Zanoni, Deputy City Manager

12 Projects Seeking Resolution of Support



Alazan- Apache Courts



Highest priority for Council District 5

Council approved Choice
Application in November 2017

9% HTC award would begin transformation process



Projected Awards: Staff & CPC Recommendations

Staff Recommendation

All receive Resolution of Support (17 points)
Using Council Approved Scoring Process

CPC Recommendation

Alazan Lofts Resolution of Support (17 points)
All others Resolution of No Objection (14 points)

| Expected Rankings | Development Name | | | | | |
|----------------------|--------------------------------|--|--|--|--|--|
| 1 | Our Lady of Charity Apartments | | | | | |
| 2 | Luna Flats | | | | | |
| 3 | Village at Nogalitos | | | | | |
| 4 | Alazan Lofts | | | | | |

| Expected Rankings | Development Name | | | | | |
|----------------------|--------------------------------|--|--|--|--|--|
| 1 | Our Lady of Charity Apartments | | | | | |
| 2 | Alazan Lofts | | | | | |
| 3 | Luna Flats | | | | | |
| 4 | Village at Nogalitos | | | | | |



Other Council Endorsed Resolutions

3 Year-1 Mile Waivers

| Project Name | Council District | | | |
|---------------------|------------------|--|--|--|
| Our Lady of Charity | 2 | | | |
| Village at Boyer | 2 | | | |

Resolutions "Contributing Most" (2 points on TDHCA application)

| Project Name | Council District | | | |
|------------------------|------------------|--|--|--|
| Luna Flats | 1 | | | |
| Our Lady of Charity | 2 | | | |
| Village at Boyer | 2 | | | |
| The Legacy at Piedmont | 3 | | | |
| Alazan Lofts | 5 | | | |
| Village at Nogalitos | 5 | | | |



TDHCA Housing Tax Credit Application Process





Staff & CPC Recommendations for Resolutions

| Staff Recommendation | | | CPC Recommendation | | | | | | |
|----------------------|------------------------------|--------------------|-------------------------|-----------------|----------------------|--------------------|-------------------------|-----------------|----------------------|
| CD | Project | Res. of Support | Res. of No Objection | 3 Yr- 1 Mile | Contributing Most | Res. of Support | Res. of No Objection | 3 Yr- 1 Mile | Contributing Most |
| 1 | Luna Flats | √ | | | ✓ | | √ | | 1 |
| 2 | Our Lady of Charity | √ | | √ | ✓ | | √ | 1 | 1 |
| | Village at Boyer | √ | | 1 | ✓ | | √ | 1 | ✓ |
| 3 | Legacy at Piedmont | √ | | | ✓ | | 1 | | √ |
| 5 | Alazan Lofts | √ | | | ✓ | 1 | | | ✓ |
| | Village at Nogalitos | √ | | | ✓ | | ✓ | | ✓ |
| | Culebra Place Apartments | 1 | | | | | ✓ | | |
| 6 | Pinewood Crossing Apartments | 1 | | | | | | | |
| 8 | Hamilton Wolfe Lofts | 1 | | | | | 1 | | |
| 9 | Blanco Senior Estates | √ | | | | | √ | | |
| 10 | Residences at Thousand Oaks | / | | | | | | | |
| | Blue Oaks | √ | | | | | √ | | |

Resolutions for 9% Competitive Housing Tax Credits

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