

4% Low Income Housing Tax Credits Resolution of No Objection

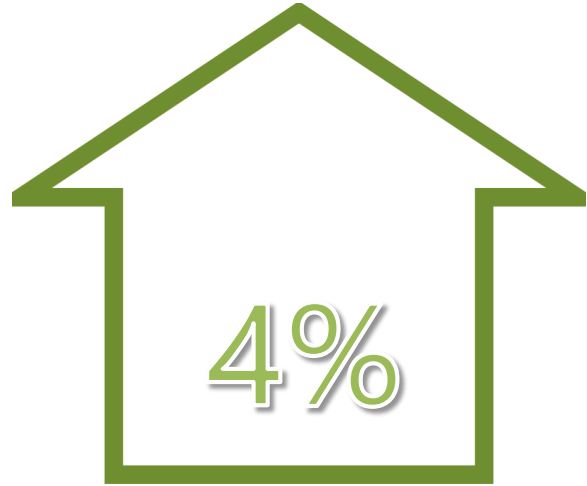
City Council
Agenda Item #19 (19-1577)
January 31, 2019



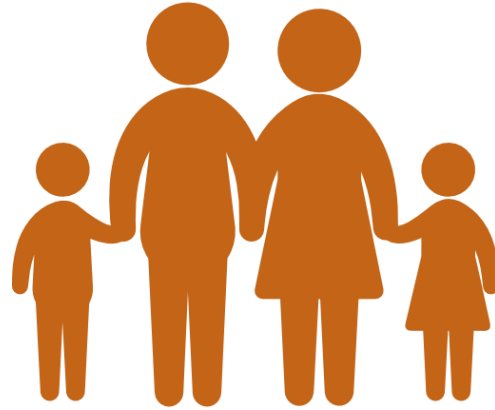
CITY OF SAN ANTONIO
**NEIGHBORHOOD & HOUSING
SERVICES DEPARTMENT**

Verónica R. Soto, AICP, Director

Low Income Housing Tax Credits



Non-competitive



Competitive



Alsbury Apartments



Alsbury Apartments, 231 Noblewood Drive

New Construction in CD 2



All 240 units at 60% AMI



Housing Tax Credit: \$11.4M (Total Cost: \$34.7M)



Construction timeline: April 2019-September 2020



Alsbury Apartments

Unit Mix	# of Units	Monthly Rent	AMI Served
Efficiency	12	\$646	60% and below
One Bedroom	68	\$682	60% and below
Two Bedroom	120	\$814	60% and below
Three Bedroom	16	\$937	60% and below
Four Bedroom	8	\$1,036	60% and below



Alsbury Apartments



Staff Recommendation

Resolution of No Objection:



Alsbury Apartments



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