| T4   | NT.  |  |
|------|------|--|
| Item | INO. |  |

## THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

## AN ORDINANCE

AUTHORIZING A CHAPTER 380 ECONOMIC DEVELOPMENT INCENTIVE FUND (EDIF) GRANT AGREEMENT WITH ACCENTURE FEDERAL SERVICES, LLC (ACCENTURE) IN AN AMOUNT NOT TO EXCEED \$500,000.00 FOR THE CREATION OF 500 NEW FULL-TIME JOBS, OF WHICH 250 WILL EARN AT LEAST \$50,000 ANNUALLY, AND WORKFORCE DEVELOPMENT.

\* \* \* \* \*

**WHEREAS**, started in the 1950s as the business and technology consulting division of Andersen Consulting, Accenture is a leading global management consulting and professional services company, providing a broad range of services and solutions in strategy consulting, digital, technology and

WHEREAS, Accenture is expanding its presence and federal contract work at their threeSan Antonio sites located at 112 E Pecan St., Suite 2950 (Council District 1), 10931 Laureate Dr (Council District 8) and 7050 Fairgrounds Pkwy (Council District 6) and intends to invest approximately \$5,000,000 in tnew real and persona property improvements; and

**WHEREAS,** this ordinance will provide an EDIF grant in the amount of up to \$500,000 to Accenture of which \$250,000 will be for the creation of 500 new, full-time jobs within four years, of which 250 will earn at least \$50,000 annually, and \$250,000 of which will be for workforce development to support internship and training programs; and

**WHEREAS**, pursuant to Chapter 380 of the Texas Local Government Code, the City of San Antonio (the "City") is authorized to establish and provide for the administration of one or more programs, including programs for making grants of public money to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

**WHEREAS**, in accordance with City Ordinance No. 100684, the City created an Economic Development Program for the purpose of making grants available for economic development projects that the City finds will accomplish the purpose and goals of Chapter 380; and

**WHEREAS**, the City finds that the goals of Chapter 380 will be met by assisting Accenture in undertaking and completing the project and has identified economic development funds for use in carrying out this purpose; **NOW THEREFORE**:

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

**SECTION 1**. The City Council hereby approves the terms and conditions of a Chapter 380 Economic Development Incentive Fund Grant Agreement with Accenture Federal Services, LLC.

**SECTION 2.** The City Manager, or designee, is authorized to execute an Economic

| KRH  |
|--|
| Item No  |
| <b>SECTION 3.</b> Funding for the Chapter 380 EDIF grant agreement in the amount of \$500,000.00 is available in Fund 29059000, Cost Center 1604010001 and General Ledger 5201040 as part of the Fiscal Year 2019 Budget.  |
| <b>SECTION 4.</b> Payment not to exceed the budgeted amount is authorized to Accenture Federal Services, LLC (Accenture) and its wholly owned subsidiaries, ASM Research (ASMR) and Defense Point Security (DPS).  |
| <b>SECTION 5.</b> The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance. |
| <b>SECTION 6.</b> This Ordinance shall become effective immediately upon its passage by eight (8) votes or more and upon ten (10) days following its passage if approved by fewer than eight (8) votes.  |
| PASSED AND APPROVED thisday of, 2019.  |
|  |
|  |

 $\mathbf{M}$   $\mathbf{A}$   $\mathbf{Y}$   $\mathbf{O}$   $\mathbf{R}$ Ron Nirenberg

APPROVED AS TO FORM:

Andrew Segovia, City Attorney

ATTEST:

Leticia M. Vacek, City Clerk

## **Attachment I**

