

4% Housing Tax Credits Resolutions of No Objection

**Comprehensive Plan Committee
Agenda Items # 3 & 4**

April 17, 2019



**CITY OF SAN ANTONIO
NEIGHBORHOOD & HOUSING
SERVICES DEPARTMENT**

Verónica R. Soto, AICP, Director

Low Income Housing Tax Credits



Non-competitive



Competitive



4% Housing Tax Credit (HTC) Applicants



Echo East

The Walzem

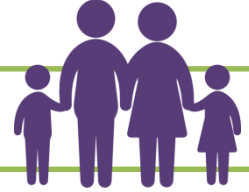


Echo East



Echo East, 301 Spriggsdale Blvd.

New Construction in CD 2



All 211 units at 60% AMI



Housing Tax Credit: \$12.5M (Total Cost: \$33.5M)



Construction timeline: Sept. 2019-Dec. 2020

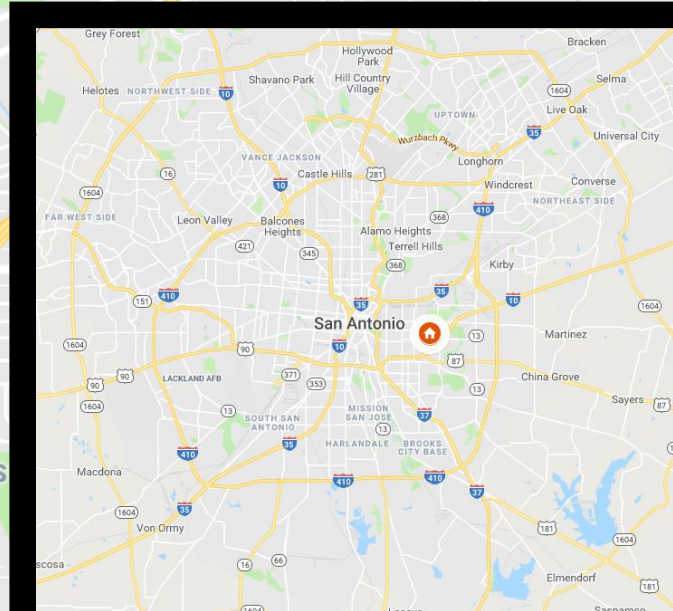
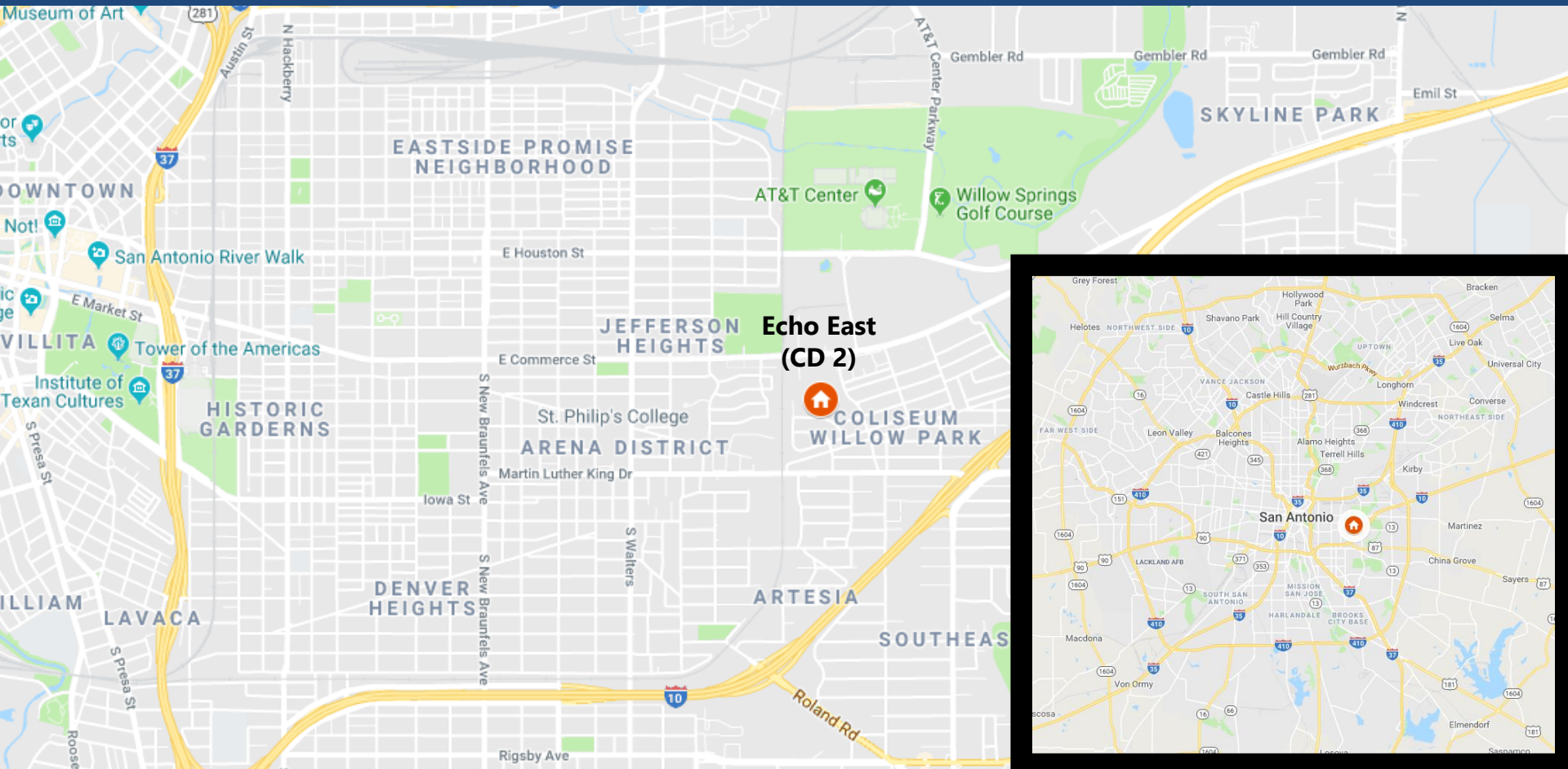


Echo East

Unit Mix	# of Units	Monthly Rent	AMI Served
One Bedroom- Small	107	\$730	60% and below
One Bedroom- Large	12	\$745	60% and below
Two Bedroom- Small	83	\$880	60% and below
Two Bedroom- Large	9	\$900	60% and below



Echo East



The Walzem



The Walzem, Approximately FM 78 & Walzem Road (ETJ)

New Construction in San Antonio's Extra Territorial Jurisdiction



All 200 units at 60% AMI



Housing Tax Credit: \$12.6M (Total Cost: \$34M)



Construction timeline: October 2019-October 2021

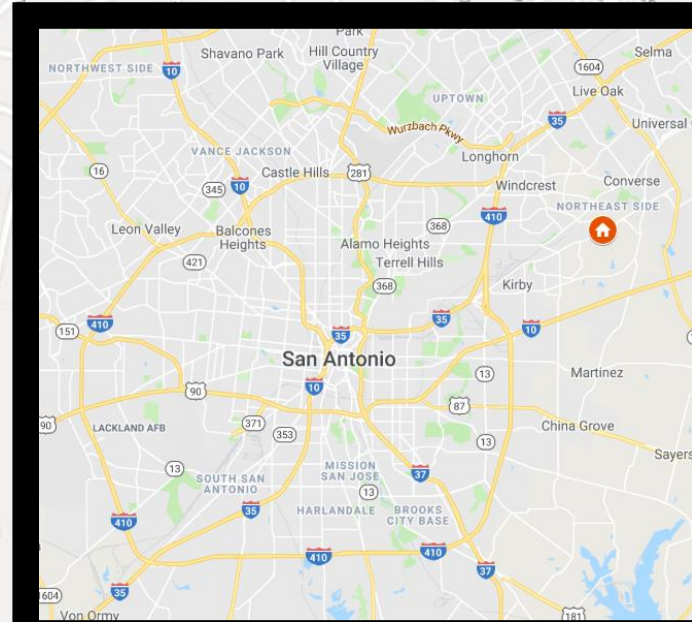
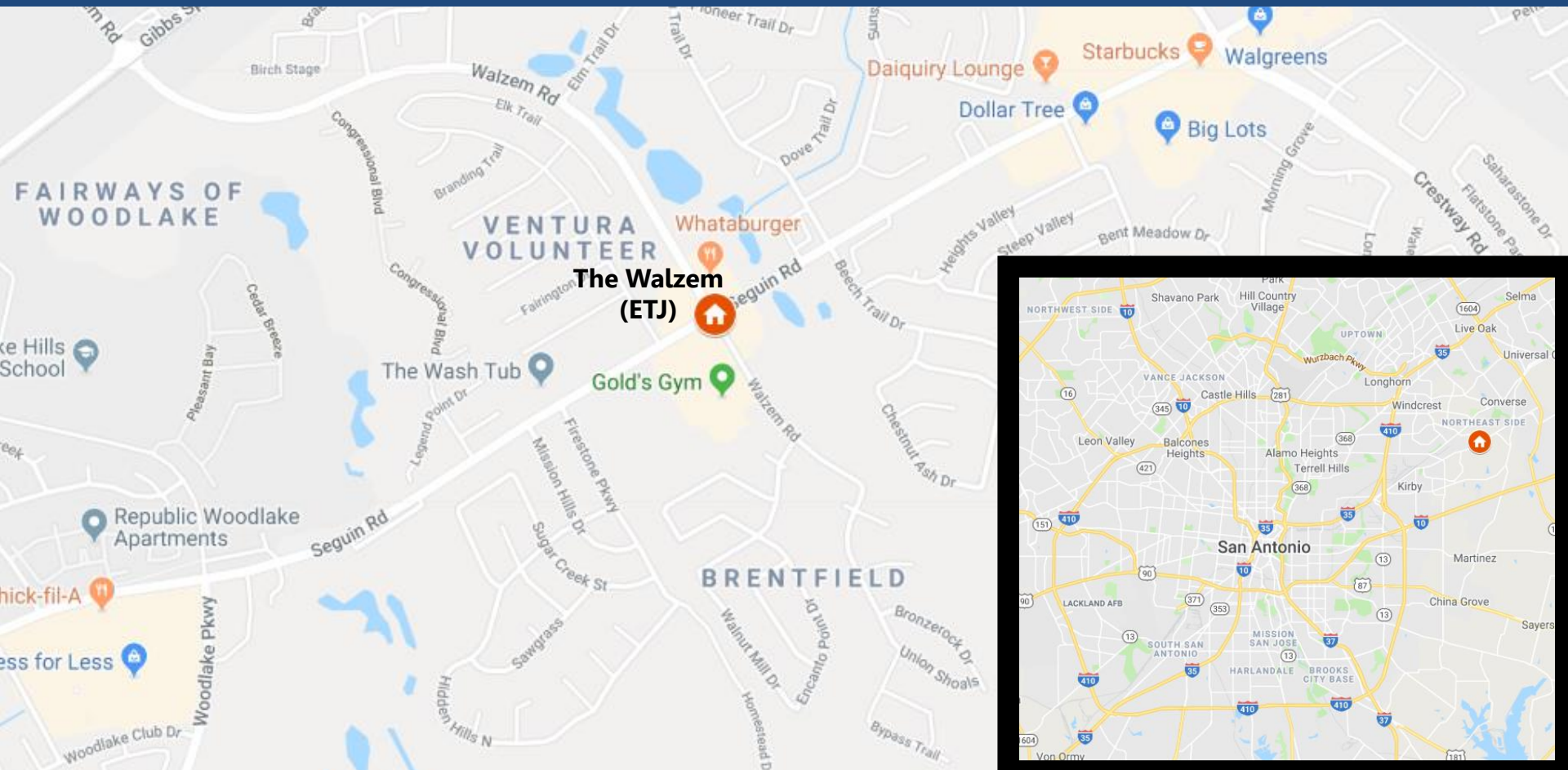


The Walzem

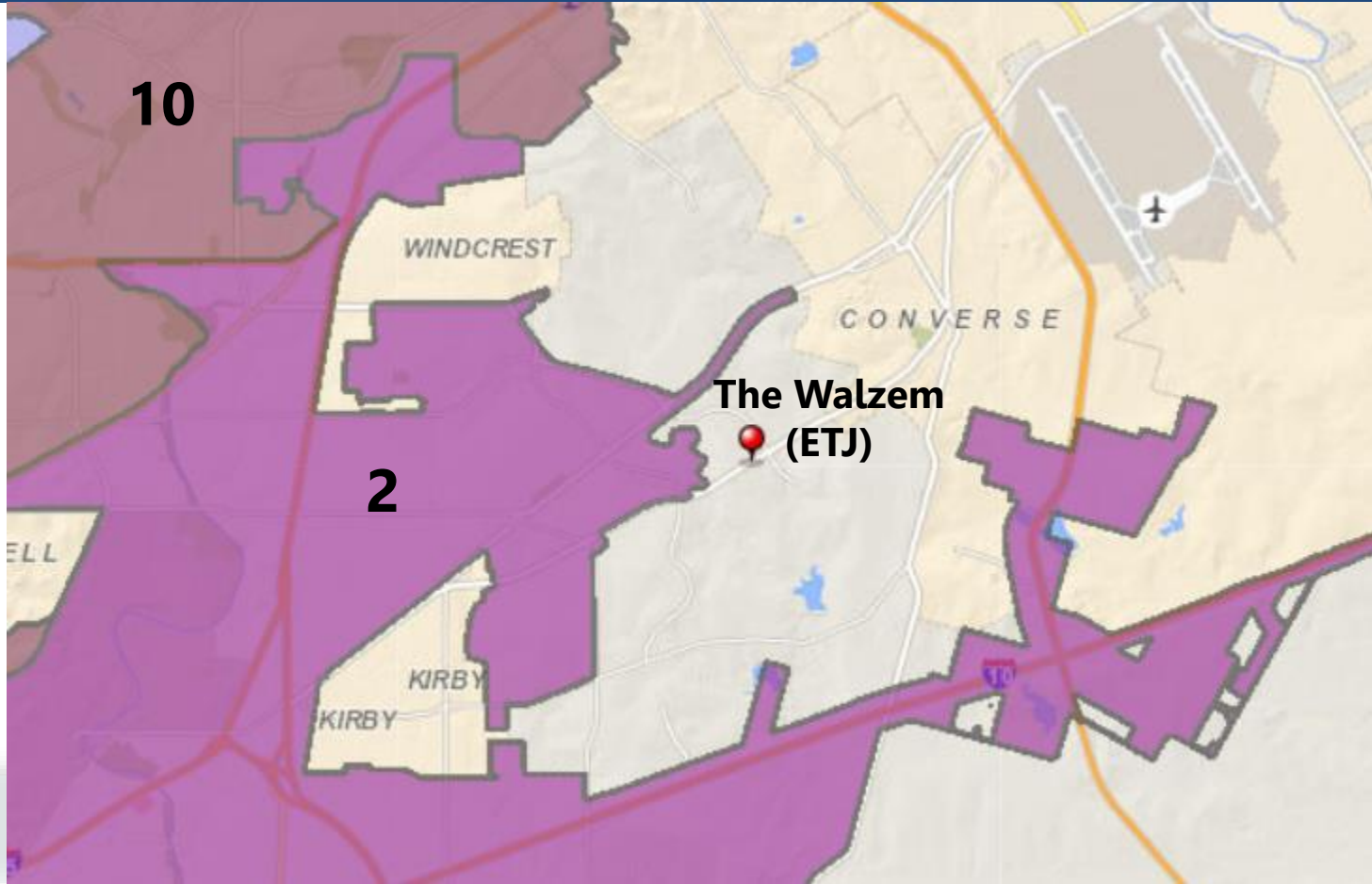
Unit Mix	# of Units	Monthly Rent	AMI Served
One Bedroom	60	\$697	60% and below
Two Bedroom	100	\$830	60% and below
Three Bedroom	40	\$951	60% and below



The Walzem



The Walzem



Staff Recommendation

Resolutions of No Objection:



Echo East



The Walzem



4% Housing Tax Credits Resolutions of No Objection

**Comprehensive Plan Committee
Agenda Items #3 & 4**

April 17, 2019



**CITY OF SAN ANTONIO
NEIGHBORHOOD & HOUSING
SERVICES DEPARTMENT**

Verónica R. Soto, AICP, Director