

**T06-2019-04-12-4R**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER SIX, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE MISSION DEL LAGO TIRZ AUTHORIZING AN AMENDED AND RESTATED INTERLOCAL AGREEMENT AMONG THE CITY OF SAN ANTONIO, MISSION DEL LAGO TIRZ AND BEXAR COUNTY.**

\* \* \* \* \*

**WHEREAS**, City Council through Ordinance No. 90312, designated the Reinvestment Zone Number Six, City of San Antonio, Texas, a petition-initiated tax increment reinvestment zone, in Council District 3, to assist revitalization and reinvestment initiatives in the City that encourage long-term, high quality investment; and

**WHEREAS**, on September 25, 2006 the City entered into an Interlocal Agreement with Bexar County to develop and/or redevelop the Mission Del Lago TIRZ as specified in the Project Plan, Finance Plan, and the Development Agreement; and

**WHEREAS**, the City and Bexar County now wish to amend the Interlocal Agreement; and

**WHEREAS**, Bexar County's rate of contribution of tax increment funds to the TIRZ will decrease from 100% to 75% during the extension period, as set forth in the Amended and Restated Interlocal Agreement attached hereto as Exhibit A; and

**WHEREAS**, the term of Bexar County's participation in the Zone will be extended to terminate in September 2032, as set forth in the Amended and Restated Interlocal Agreement, attached hereto as Exhibit A; and

**WHEREAS**, it is now necessary for the Board to authorize the Amended and Restated Interlocal Agreement among the City, the Board, and Bexar County, subject to approval by City Council Ordinance as required by the Act; **NOW THEREFORE:**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MISSION DEL LAGO TAX INCREMENT REINVESTMENT ZONE:**

**SECTION 1.** The recitals set out above are adopted in their entirety.

**SECTION 2.** The terms and conditions of the Amended and Restated Interlocal Agreement among the City, the Board and Bexar County are hereby approved. The Presiding Officer, or their designee, may negotiate and execute the Interlocal Agreement, attached hereto as **Exhibit A**.

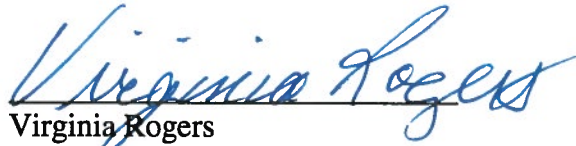
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**SECTION 3.** This resolution shall become effective immediately upon its passage by the Board.

PASSED AND APPROVED this 12<sup>th</sup> day of April 2019.



Virginia Rogers  
Presiding Officer

APPROVED AS TO FORM:



Assistant City Attorney