

T06-2019-04-12-6R

A RESOLUTION OF THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER SIX, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE MISSION DEL LAGO TIRZ AUTHORIZING AN AMENDED AND RESTATED INTERLOCAL AGREEMENT AMONG THE CITY OF SAN ANTONIO, MISSION DEL LAGO TIRZ, AND UNIVERSITY HEALTH SYSTEM.

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WHEREAS, City Council through Ordinance No. 90312, designated the Reinvestment Zone Number Six, City of San Antonio, Texas, a petition-initiated tax increment reinvestment zone, in Council District 3, to assist revitalization and reinvestment initiatives in the City that encourage long-term, high quality investment; and

WHEREAS, on September 6, 2006 the City entered into an Interlocal Agreement with University Health System (“UHS”) to develop and/or redevelop the Mission Del Lago TIRZ as specified in the Project Plan, Finance Plan, and the Development Agreement; and

WHEREAS, the City and UHS now wish to amend the Interlocal Agreement; and

WHEREAS, UHS’s rate and term of contribution of tax increment funds to the TIRZ will remain unchanged; as set forth in the Amended and Restated Interlocal Agreement, attached hereto as Exhibit A; and

WHEREAS, it is now necessary for the Board to authorize the Amended and Restated Interlocal Agreement among the City, the Board and UHS, subject to approval by City Council Ordinance as required by the Act; **NOW THEREFORE:**

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MISSION DEL LAGO TAX INCREMENT REINVESTMENT ZONE:

SECTION 1. The recitals set out above are adopted in their entirety.


SECTION 2. The terms and conditions of the Amended and Restated Interlocal Agreement among the City, the Board and UHS are hereby approved. The Presiding Officer, or their designee, may negotiate and execute the Interlocal Agreement, attached hereto as **Exhibit A**.

SECTION 3. This resolution shall become effective immediately upon its passage by the Board.

PASSED AND APPROVED this 12th day of April 2019.


CR
04/12/19
Item No.6

PASSED AND APPROVED this 12th day of April 2019.



Virginia Rogers
Presiding Officer

APPROVED AS TO FORM:



Assistant City Attorney