

**T06-2019-04-12-5R**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER SIX, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE MISSION DEL LAGO TIRZ AUTHORIZING AN AMENDED AND RESTATED INTERLOCAL AGREEMENT AMONG THE CITY OF SAN ANTONIO, MISSION DEL LAGO TIRZ AND SOUTHSIDE INDEPENDENT SCHOOL DISTRICT.**

\* \* \* \* \*

**WHEREAS**, City Council through Ordinance No. 90312, designated the Reinvestment Zone Number Six, City of San Antonio, Texas, a petition-initiated tax increment reinvestment zone, in Council District 3, to assist revitalization and reinvestment initiatives in the City that encourage long-term, high quality investment; and

**WHEREAS**, on March 23, 2000 the City entered into an Interlocal Agreement with Southside Independent School District ("Southside ISD") to develop and/or redevelop the Mission Del Lago TIRZ as specified in the Project Plan, Finance Plan, and the Development Agreement; and

**WHEREAS**, the City and South side ISD now wish to amend the Interlocal Agreement; and

**WHEREAS**, Southside ISD's rate of contribution of tax increment funds to the TIRZ will be net of 65% starting in FY2018, as set forth in the Amended and Restated Interlocal Agreement attached hereto as Exhibit A; and

**WHEREAS**, the term of Southside ISD's participation in the Zone will be extended to terminate in September 2032, as set forth in the Amended and Restated Interlocal Agreement, attached hereto as Exhibit A; and

**WHEREAS**, it is now necessary for the Board to consider and authorize the Amended and Restated Interlocal Agreement among the City, the Board and Southside ISD, subject to approval by City Council Ordinance as required by the Act; **NOW THEREFORE:**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MISSION DEL LAGO TAX INCREMENT REINVESTMENT ZONE:**

**SECTION 1.** The recitals set out above are adopted in their entirety.

**SECTION 2.** The terms and conditions of the Amended and Restated Interlocal Agreement among the City, the Board and Southside ISD are hereby approved. The Presiding Officer, or their designee, may negotiate and execute the Interlocal Agreement, attached hereto as **Exhibit A**.

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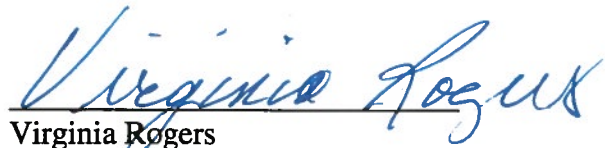
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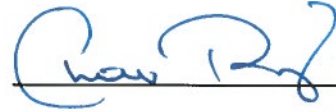
**SECTION 3.** This resolution shall become effective immediately upon its passage by the Board.

PASSED AND APPROVED this 12<sup>th</sup> day of April 2019.

APPROVED AS TO FORM:



Virginia Rogers  
Presiding Officer



Assistant City Attorney