



# Amendment #1 Lease Agreement The Public Theater of San Antonio

### City Council June 13, 2019 Parks and Recreation Department

## Background



The Public Theater of San Antonio was established in 1912 as the San Antonio Dramatic Club and became incorporated in 1927. Formal Lease Agreement was executed in 1958.

Although they have gone through many name changes however it remains the most historic theater in South Texas.

### Lease Agreement

- In lieu of rent, the tenant shall be responsible for management and operations of the San Pedro Playhouse
- Tenant may operate concessions to offset operations, maintenance and programming costs
- Amendment #1 to the Lease Agreement exercises a 10 year renewal through May 31, 2029. One renewal option of 10 years will remain.



### RECOMMENDATION



