

A RESOLUTION

OF THE CITY COUNCIL OF THE CITY OF SAN ANTONIO SUPPORTING THE UNITED STATES – MEXICO – CANADA AGREEMENT (USMCA), AN UPDATE TO THE NORTH AMERICAN FREE TRADE AGREEMENT (NAFTA).

WHEREAS, the North American Free Trade Agreement (“NAFTA”), the original treaty between the United States, Canada, and Mexico has been in effect since January 1, 1994; and

WHEREAS, NAFTA, according to an economic study, has created 63,204 direct jobs with incomes of about \$3.8 billion and added \$5.1 billion in gross regional product to the local economy playing a significant role in the generation of \$10.6 billion in gross regional product and \$20.5 billion in output; and

WHEREAS, on May 18, 2017, the United States engaged Mexico and Canada in the renegotiation of NAFTA terms, seeking to support higher-paying jobs in the United States and a growth in the U.S. economy by improving opportunities for trade with Mexico and Canada; and

WHEREAS, preliminary terms for an agreement were reached by trade negotiators from all three NAFTA countries on October 1, 2018; and

WHEREAS, on November 30, 2018, leaders of the United States, Mexico and Canada signed the United States – Mexico – Canada Agreement (“USMCA”) during a meeting of the G-20 Summit in Buenos Aires, Argentina; and

WHEREAS, on April 19, 2019, the International Trade Commission released a report that estimates a positive economic impact of the USMCA, on par or greater than the economic impact that NAFTA generated; and

WHEREAS, the USMCA includes preserving the integration of the North American economy, providing certainty, and ensuring duty-free market access while modernizing 23 chapters of the original NAFTA agreement and adding 11 new chapters, notably relating to labor, the environment, small and medium-sized enterprises, and digital trade;
NOW THEREFORE:

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Upon the legal text of the USMCA being presented to the U.S. Congress, the U.S. Congress will have 90 days to consider ratification. Once ratified by the legislatures of the United States, Mexico and Canada, the USMCA can be implemented no sooner than three months from the date of the last country's notice.

SECTION 2. To encourage Congressional action, the City Council of the City of San Antonio is expressing its support for the USMCA due to the positive economic impact the multinational trade agreement will have on the local economy.

RESOLVED ON THIS _____ day of JUNE 2019.

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