

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

RESOLUTION

RESOLUTION RELATING TO A PUBLIC HEARING AND APPROVING FINANCING BY THE WOODLOCH CULTURAL EDUCATION FACILITIES FINANCE CORPORATION FOR THE BENEFIT OF EL CENTRO DEL BARRIO DBA CENTROMED AND RELATED MATTERS.

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WHEREAS, the City of San Antonio, Texas (the “*City*”) has been informed that the Woodloch Cultural Education Facilities Finance Corporation (the “*Corporation*”) created pursuant to Chapter 337, Texas Local Government Code (“*State Law*”) will issue bonds, loans and/or other obligations (the “*Obligations*”) in the maximum aggregate principal amount of \$17,000,000, whereby the proceeds of the Obligations will be loaned to El Centro Del Barrio dba CentroMed (the “*Borrower*”) for the purpose of financing and refinancing the Project (the “*Financing*”); and

WHEREAS, WHEREAS, the Corporation is authorized by State Law to provide the Financing for cultural, health, educational and housing facilities by contractual arrangement, and the Obligations issued to the Corporation constitute contractual arrangements in which the Corporation is authorized by State Law to participate in; and

WHEREAS, the Obligations are being issued for the purpose of (a) refinancing the cost of the acquisition, construction, renovation and equipping of the CentroMed Southside Medical Clinic located at 3750 and 3800 Commercial Avenue, San Antonio, Texas 78221 (approximately \$11,500,000 of proceeds), (b) refinancing the cost of the acquisition, construction, renovation and equipping of the CentroMed South Park Medical Clinic located at 6315 South Zarzamora Street, San Antonio, Texas 78211 (approximately \$500,000 of proceeds), (c) refinancing the cost of the acquisition, construction, renovation and equipping of the CentroMed South Park Dental Clinic located at 910 Wagner Avenue, San Antonio, Texas 78211 (approximately \$500,000 of proceeds); (d) financing the costs of acquisition, construction, renovation and equipping an approximately 20,500 square foot facility (including a 2,000 square foot parking garage) for a PACE Elder Care Program located at 1444 Division Avenue, San Antonio, Texas 78225 (approximately \$5,000,000 of proceeds) (collectively, the “*Project*”); and (e) paying a portion of the costs of issuance of the Obligations; and

WHEREAS, the Borrower has agreed to make payments in amounts sufficient to pay the payments required to be made under the Obligations (the “*Payments*”); and

WHEREAS, section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”) requires that the issuance of any qualified 501(c)(3) obligations be approved by either the governing body of

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the City or the chief elected executive officer of the City after a public hearing following reasonable public notice; and

WHEREAS, the publication of the Notice of Public Hearing (the “*Public Notice*”) is evidenced by a Publisher's Affidavit (a copy of which is attached hereto as **Exhibit A**); and

WHEREAS, attached hereto as **Exhibit B** is Certificate of Public Hearing regarding the conduct of the Public Hearing; **NOW THEREFORE**:

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO, TEXAS THAT:

SECTION 1. The City hereby approves the Financing and the Project solely for the purpose of satisfying the requirements of section 147(f) of the Code; provided that the City shall have no liabilities for the Payments nor shall any of the City's assets be pledged to secure the Payments.

SECTION 2. This Resolution shall become effective immediately upon its passage.

PASSED AND APPROVED this 15th day of August, 2019.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

EXHIBIT A

PUBLISHER'S AFFIDAVIT

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EXHIBIT B

CERTIFICATE OF PUBLIC HEARING

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