SETTING A PROPOSED AD VALOREM TAX RATE FOR FISCAL YEAR 2020, ALSO BEING TAX YEAR 2019, AT 55.827 CENTS PER \$100 OF TAXABLE VALUATION, WHICH INCLUDES 34.677 **CENTS** \$100 **OF TAXABLE** VALUATION **FOR** PER MAINTENANCE AND OPERATIONS AND 21.150 CENTS PER \$100 TAXABLE VALUATION FOR DEBT SERVICE; AND PROVIDING THAT SEPARATE ORDINANCES ADOPTING THE MAINTENANCE AND OPERATIONS TAX RATE AND THE DEBT SERVICE TAX RATE FOR TAX YEAR 2019 WILL CONSIDERED AT THE SEPTEMBER 12, 2019, CITY COUNCIL MEETING.

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WHEREAS, property tax values are determined by the Bexar Appraisal District ("BAD") in conformance with state law; and

WHEREAS, values for the City of San Antonio recently reported by Bexar Appraisal District (BAD) for the Tax Year beginning January 1, 2019 and ending December 31, 2019 ("Tax Year 2019"), show an increase in net taxable value of approximately \$6.408 billion, or 5.59% above last year; and

WHEREAS, the property tax rate consists of two components, the Maintenance and Operations tax rate and the Debt Service tax rate; and

WHEREAS, the proposed Tax Year 2019 Maintenance and Operations tax rate is 34.677 cents per \$100 of taxable valuation; and

WHEREAS, the proposed Tax Year 2019 Debt Service tax rate is 21.150 cents per \$100 of taxable valuation, and is consistent with the requirements of the City's Debt Management Plan; and

WHEREAS, the two values combined represent a proposed tax rate for Tax Year 2019 of 55.827 cents per \$100.00 of taxable valuation, which exceeds the Tax Year 2019 effective rate of 54.504 cents per \$100 of taxable valuation; and

WHEREAS, in accordance with the requirements of Chapter 26 of the Texas Property Tax Code, the City Council will, by ordinance to be passed and approved on the same date as this Ordinance, set the dates, times, and locations for the two public hearings on the proposed tax rate that are required in order to adopt a tax rate that exceeds the lower of the rollback rate or the effective rate, which ordinance will also provide for publication, posting and broadcasting of all required public notices of each of the public hearings; and

WHEREAS, also in accordance with and pursuant to Chapter 26 of the Texas Property Tax Code, and applicable provisions of the City Charter, the City Council now wishes to provide that separate ordinances adopting the maintenance and operations tax rate and the debt service tax rate for Tax Year 2019 will be considered at the September 12, 2019, City Council meeting; NOW, THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council hereby sets a proposed tax rate for Fiscal Year 2020, also being Tax Year 2019, of 55.827 cents per \$100 of taxable valuation, which is comprised of maintenance and operations component of 34.677 cents per \$100 of taxable valuation and a debt service component of 21.150 cents per \$100 of taxable valuation. The proposed tax rate set out above is the tax rate recommended in the City Manager's proposed budget for Fiscal Year 2020. The proposed tax rate of 55.827 cents per \$100 of taxable valuation exceeds the effective rate for Tax Year 2019.

SECTION 2. The dates, times and locations of the two public hearings on the proposed tax rate that are required by Chapter 26 of the Texas Property Tax Code, to adopt a tax rate that exceeds the lower of the rollback rate or the effective rate, will be established by Ordinance to be passed and approved on the same date as this Ordinance, which Ordinance will also provide for publication, posting and broadcasting of all required public notices of each of the public hearings.

SECTION 3. Separate ordinances adopting the maintenance and operations tax rate and the debt service tax rate for Tax Year 2019 will be considered at the September 12, 2019, City Council meeting.

SECTION 4. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this 8th day of August, 2019.

Ron Nirenberg

APPROVED AS TO FORM:

Andrew Segovia, City Attorney

Agenda Item:	4A (in consent vote: 4A, 4B)						
Date:	08/08/2019						
Time:	12:27:47 PM						
Vote Type:	Motion to Approve						
Description:	Ordinance setting the City's proposed maintenance and operations tax rate at 34.677 cents per \$100 of taxable valuation and the City's proposed debt service tax rate at 21.150 cents per \$100 of taxable valuation as recommended in the FY 2020 Proposed Budget. There is no increase in the city's property tax rate.						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ron Nirenberg	Mayor		х				8
Roberto C. Treviño	District 1		х				
Jada Andrews-Sullivan	District 2		х				0 1
Rebecca Viagran	District 3		х			p.	
Dr. Adriana Rocha Garcia	District 4		х				
Shirley Gonzales	District 5		х				
Melissa Cabello Havrda	District 6		X				
Ana E. Sandoval	District 7	1 =	x				X
Manny Pelaez	District 8		х				
John Courage	District 9		x			X	
Clayton H. Perry	District 10		X				