THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING EXECUTION OF A FUNDING AGREEMENT IN AN AMOUNT NOT TO EXCEED \$1,131,305.00 FOR THE MISSION ROAD SIDEWALK CONNECTIVITY PROJECT LOCATED AT THE INTERSECTION OF S.E. MILITARY DRIVE TO 99TH STREET, SAN ANTONIO, TEXAS, CITY COUNCIL DISTRICT 3, AND WITHIN THE WORLD HERITAGE BUFFER ZONE AND THE MISSION DRIVE-IN TIRZ AND APPROVING AN AMENDED PROJECT AND FINANCE PLAN

WHEREAS, in accordance with the Tax Increment Financing Act (the "Act"), Chapter 311 of the Texas Tax Code, the City through Council Ordinance No. 2008-12-11-1174, established Tax Increment Reinvestment Zone Number Thirty-Two, known as the Mission Drive-In City TIRZ, and a Board of Directors ("Board") authorized with all the rights, powers, and duties provided by the Act, in order to promote development and revitalization activities within TIRZ; and

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WHEREAS, the City and Board recognizes the importance of their continued role in economic development; community development and urban design; and

WHEREAS, in May 2019, the City of San Antonio's World Heritage Office applied for funding from the City's Tax Increment Financing Program in order to undertake improvement efforts related to the Mission Road Sidewalk Connectivity Project, consisting of street scape improvements along Mission Road from S.E. Military Drive to 99th Street just north of Runway 14 at Stinson Municipal Airport in Council District 3; and

WHEREAS, on July 16, 2019, the Board adopted resolutions authorizing the execution of a Funding Agreement with the City of San Antonio's World Heritage Office in an amount not to exceed One Million One Hundred Thirty-One Thousand Three Hundred and Five Dollars and No Cents (\$1,131,305.00) for eligible public improvements including the installation of candy cane lighting and brick pavers that distinguish and are characteristic of the World Heritage Trail, and authorizing TIF staff to amend the Project and Finance Plans for the Mission Drive-In TIRZ to include this project; and

WHEREAS, it is now necessary for the City Council to approve the Funding Agreement between the City of San Antonio's World Heritage Office and the Board of Directors for TIRZ #32 for the Mission Road Sidewalk Connectivity Project; and

WHEREAS, it is officially found and determined that a public hearing was conducted during the same meeting at which this Ordinance was passed and both the hearing and the meeting were open to the public and public notice was provided as required by Chapter 551, Texas Government Code and Chapter 311, Texas Tax Code; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of a Funding Agreement between San Antonio's World Heritage Office and Board of Directors of Tax Increment Reinvestment Zone #32, attached hereto as **Exhibit A**, are hereby approved.

SECTION 2. The City Manager or his designee is authorized to execute this Agreement, which has been incorporated into this Ordinance for all purposes.

SECTION 3. TIF Unit staff is hereby authorized to amend the Mission Drive-In TIRZ Project and Finance Plans to include this Project.

SECTION 4. RESERVED FOR FINANCIAL LANGUAGE

SECTION 5. Payment not to exceed the budgeted amount is authorized to the City of San Antonio's World Heritage Office and paid solely from the tax increment generated.

SECTION 6. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 7. This Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 22nd day of August, 2019.

M A Y O R Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

CR 08/22/19 Item No. ___

Exhibit A