THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

ORDINANCE

AUTHORIZING AN E-16 RIDER PROGRAM AGREEMENT WITH CARBONFREE CHEMICALS SPE I LLC ("CARBONFREE") AND RECOMMENDING CARBONFREE FOR PARTICIPATION IN CPS ENERGY'S E-16 ECONOMIC INCENTIVE RATE RIDER PROGRAM.

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WHEREAS, the City has approve a program administered by CPS Energy that provides reduced electrical rates for super-user customer meeting the criteria set out in the E-16 Economic Incentive Rider Program (the "Program"), set out in **Attachment I**; and

WHEREAS, the Program requires the super-user customer to agree on terms with the City in regards to a minimum full-time employment target and other economic development requirements; and

WHEREAS, City and Carbonfree have agreed on such terms, including the provisions to retain 67 high-wage full-time jobs, create nine new high-wage full-time jobs, invest at least \$1,000,000, and hire at least two interns annually; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. City Council recommends to the CPS Energy Board of Trustees that Carbonfree Chemicals SPE I LLC be approved for participation in CPS Energy's E-16 Economic Incentive Rider Program in accordance with the terms and conditions of the E-16 Rider program Agreement ("Agreement") between the City and Carbonfree Chemicals SPE I LLC.

SECTION 2. The City Manager, or designee, is authorized to execute said Agreement, a copy of which, in substantially final form, is set out in **Attachment II** and made a part of this Ordinance. A final copy of the Agreement shall be attached when executed.

SECTION 3. This Ordinance shall be effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this <u>day of September</u>, 2019.

M A Y O R Ron Nirenberg KRH 09/___/19 Item No. _____

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

KRH	
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Item No.	

ATTACHMENT I



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09//19	
Item No.	

ATTACHMENT II

