

ORDINANCE

AUTHORIZING A LEASE AGREEMENT WITH SKY SAFETY, INC. TOTALING 19,643 SQUARE FEET FOR TWO HANGAR BUILDINGS AND 140,972 SQUARE FEET OF GROUND SPACE AT STINSON MUNICIPAL AIRPORT, GENERATING \$58,257.64 IN ANNUAL REVENUE FOR THE AIRPORT OPERATING AND MAINTENANCE FUND.

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WHEREAS, Sky Safety, Inc. currently holds a lease for Hangars 9 and 10 at Stinson Municipal Airport, which expire October 16, 2019; and

WHEREAS, the City and Sky Safety, Inc. wish to renew the lease for 19,643 square feet of hangar space and 140,972 square feet of ground space for an initial five year term with the option to extend for two one-year periods and generate \$58,257.64 in annual revenue during the primary term of the lease; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee is authorized to execute a Lease Agreement with Flight Safety, Inc. for 19,643 square feet of hangar space and 140,972 square feet of ground space at Stinson Municipal Airport for a term of five years, with the option to extend for two one-year periods and generate \$58,257.64 in annual revenue during the primary term of the lease, a copy of which is set out in **EXHIBIT 1**.

SECTION 2. Funds generated by this ordinance will be deposited into Fund 51001000 Internal Order 233000000014 and General Ledger Account 4405400.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this 19th day of September, 2019.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

EXHIBIT 1
HANGAR LEASE WITH SKY SAFETY, INC.

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