

Audit and Accountability Committee



Post Solicitation Briefing for Local Financial Underwriting Services

Date: September 17, 2019

Presented by: Troy Elliott, CPA
Deputy Chief Financial Officer
Finance Department

Solicitation Overview

Project Overview

- The City requested qualifications from local firms to expand the City's financial underwriting pool, comprised of firms to be utilized for the selection of underwriting syndicates for financial transactions effectuated by the City over the term of the Pool.
- The City's Pool is currently made up of eighteen (18) firms and was approved on June 15, 2017.
- This process will allow for qualified local firms to be added to the existing Pool for the remainder of the term of the Pool which is until September 30, 2022.

Solicitation Type

- Request for Qualifications (RFQ)

Estimated Value

- Not Applicable

Proposed Term

- 3 years

Recommended Award

The evaluation committee met on May 10, 2019, and by consensus, recommends awarding contracts to both respondents to be added to the financial underwriting pool.

This item is tentatively scheduled for Council consideration on October 3, 2019.

Due Diligence

Finance and Audit Departments – Due Diligence Results

Number of vendors notified:	406
Number of vendors at pre-submittal conference:	4
Number of responses received:	2
Results of Minimum Requirements Review	No findings
Results of Due Diligence Review	No findings