

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

ORDINANCE

**AMENDING THE CITY'S LOW-INCOME HOUSING TAX CREDITS POLICY TO
UPDATE CRITERIA FOR THE ISSUANCE OF RESOLUTIONS OF SUPPORT OR NO
OBJECTION FOR APPLICANTS SEEKING HOUSING TAX CREDITS FROM THE
TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS.**

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WHEREAS, the City of San Antonio (the "City") is committed to providing increased housing opportunities affordable to low income households; and

WHEREAS, the Texas Department of Housing and Community Affairs ("TDHCA") administers the Housing Tax Credit program which is one of the primary means of directing private capital toward the development and preservation of affordable rental housing for low income households; and

WHEREAS, on December 10, 2015 in Ordinance No. 2015-12-10-1048, the City Council adopted the City's Affordable Housing Policy which included a written Low-Income Housing Tax Credit Policy ("Policy") concerning the issuance of Resolutions of Support or No Objection for developers seeking Housing Tax Credits through TDHCA; and

WHEREAS, on December 14, 2017, the City Council adopted Ordinance No. 2017-12-14-1018 which, in part, modified the Policy by requiring additional information of the proposed development and adjusting the point scale, scoring criteria and scoring recommendation process concerning the issuance of the Resolutions of Support or No Objection for developers seeking Housing Tax Credits through TDHCA; and

WHEREAS, City staff proposes to update the Policy by changing the name to the "Housing Tax Credit Policy", requiring additional information regarding proposed developments, adjusting scoring criteria, and adjusting the scoring recommendation process to align better with TDHCA's requirements and the City's priorities; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The revisions to the City's Low-Income Housing Tax Credit Policy ("Policy") concerning Resolutions of Support or No Objection, a copy of which is attached hereto and incorporated herein by reference as **Attachment I**, are hereby approved.

JYW
10/31/2019
Item No.

SECTION 2. The Policy shall take effect on December 2, 2019 and shall be applicable to all applications for Resolutions of Support or No Objection submitted thereafter. All applications that are currently pending or that are submitted before December 2, 2019 shall be considered under the existing policy that will remain in effect until December 2, 2019.

SECTION 3. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 31st day of October, 2019.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney