

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

**APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT
INCENTIVE FUND GRANT AGREEMENT WITH GEEKDOM, LC IN AN
AMOUNT NOT TO EXCEED \$250,000.00.**

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WHEREAS, the City of San Antonio (the “City”) and Geekdom, LC (“Geekdom”) are currently parties to the CivTechSA program, authorized by the City of San Antonio Ordinance No. 2018-09-13-0709, which includes four specific programs aimed at encouraging entrepreneurs to solve civic challenges; and

WHEREAS, the City has identified a need to support teams or ideas that were generated from the CivTechSA program outside of the program’s 16-week Residency, including independent entrepreneur and/or student-generated ideas or solutions aimed at civic challenges and opportunities; and

WHEREAS, in response to the growing number of entrepreneurs and startups with innovative ideas in need of additional, more focused support, Geekdom has created the Geekdom Incubator Program to help ideation and early-stage teams and/or companies gain market and product validation through mentorship, education, and business support services; and

WHEREAS, Geekdom has identified and maintained communication with three local teams and developed a specific programming plan to support a 12-month Civic Tech Division of the Geekdom Incubator Program; and

WHEREAS, the proposed 12-month Civic Tech Division of the Geekdom Incubator Program aligns with the community’s economic development strategic plan, Forefront SA, which identifies Information Technology as a targeted industry, emphasizes the importance of a strong entrepreneurial ecosystem, and encourages the creation and development of startups in San Antonio; and

WHEREAS, pursuant to Chapter 380 of the Texas Local Government Code, the City is authorized to establish and provide for the administration of one or more programs, including programs for making grants of public money to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

WHEREAS, in accordance with City Ordinance No. 100684, the City created an Economic Development Program (the “Program”) for the purpose of making grants available for economic development projects that the City finds will accomplish the purpose and goals of Chapter 380; and

WHEREAS, the City finds that the goals of Chapter 380 will be met by assisting Geekdom in enabling individuals or teams with encouraging ideas to access the resources needed to develop their ideas into an applicable product, and in turn, solve civic challenges and opportunities;
NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of the Chapter 380 Economic Development Incentive Fund Grant Agreement with Geekdom, LC in the form attached hereto and incorporated herein for all purposes as **Attachment I**, are hereby approved. The City Manager or designee, or the Director of Finance or designee, is hereby authorized to enter and execute said agreement.

SECTION 2. Funding in the amount of \$250,000.00 for this Ordinance is available in Fund 29059000, Cost Center 1604010001, and General Ledger 5201040 as part of the Fiscal Year 2020 budget.

SECTION 3. Payment not to exceed the budgeted amount is authorized to Geekdom, LC in the form of a Chapter 380 Economic Development Incentive Fund (EDIF) Grant.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall be effective immediately upon passage by at least eight (8) votes and the 10th day after passage if by fewer than eight (8) votes.

PASSED AND APPROVED this 7th day of November, 2019.

**M A Y O R
Ron Nirenberg**

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

ATTACHMENT I

DRAFT