

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

**AUTHORIZING ACCEPTANCE AND USE OF \$6,230,000.00 FROM THE
HOUSTON STREET TIRZ, INNER CITY TIRZ, MIDTOWN TIRZ, MISSION
DRIVE-IN TIRZ, AND WESTSIDE TIRZ TO FUND AFFORDABLE
HOUSING PROJECTS AND PROGRAMS IN OR OUT OF TIRZ ZONES
BOUNDARIES.**

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WHEREAS, the City of San Antonio (“City”) and the Board of Directors for the Houston Street TIRZ, Inner City TIRZ, Midtown TIRZ, Mission Drive-In TIRZ and Westside TIRZ recognize the importance of their continued role in community development and urban design; and

WHEREAS, in order to support the FY2020 Affordable Housing Strategy, the City requested funding from city-initiated TIRZ Boards to be used in furtherance of programs or projects that encourage housing affordability throughout the City and/or assist in keeping vulnerable families in their homes per the FY2020 adopted budget; and

WHEREAS, in accordance with Section 311.0110, Chapter 311 of the Texas Tax Code, each Board of Directors for Tax Increment Reinvestment Zones (“Board”) is authorized to dedicate revenue from its tax increment fund to pay the costs of providing affordable housing in or out of the TIRZ zone; and

WHEREAS, the City received approval from each of the respective Boards for the following amounts:

Houston Street TIRZ #9	\$1,500,000
Inner City TIRZ #11	\$1,500,000
Midtown TIRZ #31	\$1,500,000
Mission Drive-In TIRZ #32	\$230,000; and

WHEREAS, the City plans to request \$1,500,000.00 from the Westside TIRZ #30 at its next scheduled Board meeting, for a total of \$6,230,000.00 in TIRZ funding to support affordable housing programs; and

WHEREAS, funds from the above city-initiated TIRZ will be leveraged from funding from housing partners to support affordable housing production programs such as Single Family Infill Housing Program, property acquisition for single family construction, and gap financing for multi-family housing. The funds will also support the rehabilitation and preservation programs such as Single Family Rehabilitation Pilot Program, Minor Repair and Under 1 Roof. **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Contingent upon Tax Increment Reinvestment Zone (“TIRZ”) Board approval, transfer and acceptance from the tax increment funds of each TIRZ listed below and in the amounts described below to the City’s Affordable Housing Fund to be utilized for affordable housing programs in or out of TIRZ boundaries is hereby authorized.

<u>TIRZ #</u>	<u>TIRZ Name</u>	<u>TIRZ Fund Number</u>	<u>Amount</u>	<u>Affordable Housing Fund Number</u>
09	Houston Street	29086006	\$1.5M	29623002
11	Inner City	29086007	\$1.5M	29623002
31	Midtown	29086024	\$1.5M	29623002
32	Mission Drive-In	29086025	\$230K	29623002
30	Westside	29086026	\$1.5M	29623002

SECTION 2. There will be no impact to the General Fund.

SECTION 3. RESERVED FOR FISCAL LANGUAGE

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager’s designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall be effective upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 14th day of November, 2019.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

EXHIBIT A

DRAFT