

ORDINANCE 2019-11-14-0970

**AUTHORIZING ACCEPTANCE AND USE OF \$6,230,000.00 FROM THE HOUSTON STREET TIRZ, INNER CITY TIRZ, MIDTOWN TIRZ, MISSION DRIVE-IN TIRZ, AND WESTSIDE TIRZ TO FUND AFFORDABLE HOUSING PROJECTS AND PROGRAMS IN OR OUT OF TIRZ ZONES BOUNDARIES.**

\* \* \* \* \*

**WHEREAS**, the City of San Antonio (“City”) and the Board of Directors for the Houston Street TIRZ, Inner City TIRZ, Midtown TIRZ, Mission Drive-In TIRZ and Westside TIRZ recognize the importance of their continued role in community development and urban design; and

**WHEREAS**, in order to support the FY2020 Affordable Housing Strategy, the City requested funding from city-initiated TIRZ Boards to be used in furtherance of programs or projects that encourage housing affordability throughout the City and/or assist in keeping vulnerable families in their homes per the FY2020 adopted budget; and

**WHEREAS**, in accordance with Section 311.0110, Chapter 311 of the Texas Tax Code, each Board of Directors for Tax Increment Reinvestment Zones (“Board”) is authorized to dedicate revenue from its tax increment fund to pay the costs of providing affordable housing in or out of the TIRZ zone; and

**WHEREAS**, the City received approval from each of the respective Boards for the following amounts:

Houston Street TIRZ #9	\$1,500,000
Inner City TIRZ #11	\$1,500,000
Midtown TIRZ #31	\$1,500,000
Mission Drive-In TIRZ #32	\$230,000; and

**WHEREAS**, the City plans to request \$1,500,000 from the Westside TIRZ #30 at its next scheduled Board meeting, for a total of \$6,230,000.00 in TIRZ funding to support affordable housing programs; and

**WHEREAS**, funds from the above city-initiated TIRZ will be leveraged from funding from housing partners to support affordable housing production programs such as Single Family Infill Housing Program, property acquisition for single family construction, and gap financing for multi-family housing. The funds will also support the rehabilitation and preservation programs such as Single Family Rehabilitation Pilot Program, Minor Repair and Under 1 Roof. **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** Contingent upon Tax Increment Reinvestment Zone (“TIRZ”) Board approval, Funds in the amount of \$6,230,000.00 are available and authorized to be transferred to the affordable housing fund, per the table below:

CR  
 11/14/19  
 Item No. 23

Internal Order	GL	Amount	Fund
390000002449	6102100	\$1,500,000.00	29086006
390000002450	6102100	\$1,500,000.00	29086007
390000002451	6102100	\$1,500,000.00	29086024
390000002452	6102100	\$230,000.00	29086025
390000002448	6102100	\$1,500,000.00	29086026
		<b>Total Amount:</b> \$6,230,000.00	

**SECTION 2:** The amount of \$6,230,000.00 is authorized to be received and appropriated in Fund 29623002, per the table below:

Internal Center	Order/Cost	GL	Amount
311000002449		6101100	-\$1,500,000.00
311000002450		6101100	-\$1,500,000.00
311000002451		6101100	-\$1,500,000.00
311000002452		6101100	-\$230,000.00
311000002448		6101100	-\$1,500,000.00
To Be Created		5201040	\$6,230,000.00

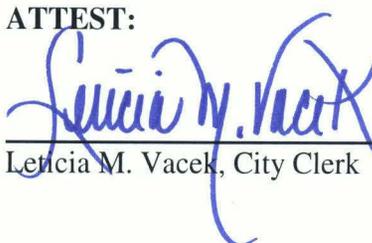
**SECTION 3:** The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Fund Numbers, Project Definitions, WBS Elements, Internal Orders, Fund Centers, Cost Centers, Functional Areas, Funds Reservation Document Numbers, and GL Accounts as necessary to carry out the purpose of this Ordinance.

**SECTION 4.** This Ordinance shall be effective upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

**PASSED AND APPROVED** this 14<sup>th</sup> day of November, 2019.

  
**M A Y O R**  
 Ron Nirenberg

**ATTEST:**

  
 \_\_\_\_\_  
 Leticia M. Vacek, City Clerk

**APPROVED AS TO FORM:**

  
 \_\_\_\_\_  
 Andrew Segovia, City Attorney

<b>Agenda Item:</b>	23						
<b>Date:</b>	11/14/2019						
<b>Time:</b>	12:38:41 PM						
<b>Vote Type:</b>	Motion to Approve						
<b>Description:</b>	Ordinance approving the acceptance and appropriation of \$6,230,000 from the Houston Street TIRZ, Inner City TIRZ, Midtown TIRZ, Mission Drive-In TIRZ, and Westside TIRZ to fund affordable housing projects and programs. [Lori Houston, Assistant City Manager; Verónica R. Soto, Director, Neighborhood and Housing Services]						
<b>Result:</b>	Passed						
<b>Voter</b>	<b>Group</b>	<b>Not Present</b>	<b>Yea</b>	<b>Nay</b>	<b>Abstain</b>	<b>Motion</b>	<b>Second</b>
Ron Nirenberg	Mayor		x				
Roberto C. Treviño	District 1		x			x	
Jada Andrews-Sullivan	District 2		x				x
Rebecca Viagran	District 3		x				
Adriana Rocha Garcia	District 4		x				
Shirley Gonzales	District 5		x				
Melissa Cabello Havrda	District 6		x				
Ana E. Sandoval	District 7		x				
Manny Pelaez	District 8		x				
John Courage	District 9		x				
Clayton H. Perry	District 10			x			