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THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

ORDINANCE

APPROVING THE SIX (6) MONTH FISCAL YEAR 2020-2020 BUSINESS PLAN OF THE ECONOMIC DEVELOPMENT FOUNDATION.

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WHEREAS, in 2008, the City of San Antonio (the "City") initiated efforts to enhance its focus on corporate retention and recruitment by creating a Corporate Retention and Recruitment Committee (the "Committee") whose charge was to develop a comprehensive and inclusive plan for the strategic development of San Antonio's economy, with a narrowed focus on developing recommendations for an enhanced economic development structure and workflow and the requirement for a community-wide long range vision and strategic plan; and

WHEREAS, the Committee's recommendations were presented and accepted by the City Council on December 10, 2009 and City staff was directed to begin implementation of the recommendations which included entering into an agreement with the San Antonio Economic Development Foundation (the "EDF"), a private, non-profit organization that assists business and industry relocating or expanding into the San Antonio area; and

WHEREAS, the City and EDF agreed upon terms and conditions of a professional services agreement (the "Agreement") which included the development of an annual action plan approved by the respective governing boards of both City and EDF; and

WHEREAS, the attached 2020-2021 Business Plan is being submitted by City staff for approval in accordance with the requirements of the Agreement; NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The 2020-2021 Business Plan of the Economic Development Foundation is approved. A copy of the 2020-2021 Business Plan is attached to this Ordinance as **Attachment I**.

SECTION 2. This Ordinance shall become effective on and after the tenth (10^{th}) day after passage hereof.

PASSED AND APPROVED this ____th day of March, 2020.

M A Y O R Ron Nirenberg

ATTEST:	APPROVED AS TO FORM:
City Clerk	Andrew Segovia, City Attorney