

ORDINANCE

AUTHORIZING AMENDMENT AND EXTENSION OF A LEASE AGREEMENT WITH SAN ANTONIO ECONOMIC DEVELOPMENT FOUNDATION FOR THE CONTINUED RENTAL OF OFFICE SPACE AT THE CITY-OWNED INTERNATIONAL CENTER BUILDING FOR AN ADDITIONAL FIVE-YEAR TERM IN COUNCIL DISTRICT 1.

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WHEREAS, in response to the constantly evolving development of policies and programs aimed at building upon San Antonio's long standing support of international trade, the City of San Antonio ("City") formulated a strategy that designates the Economic Development Foundation as the primary partner for fostering trading relationships between the local community, Mexico and Latin America; and

WHEREAS, the current term of the existing lease needs to be extended in order to ensure the continuation of the Economic Development Foundation's tenancy at the City-owned International Center Building located at 203 S. St. Mary's Street; and

WHEREAS, the City and Economic Development Foundation desire to renew this lease and such action will extend the term of the lease through September 30, 2024; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council authorizes the City Manager or designee to execute a lease amendment and extension substantially in the form as shown in **Attachment I** with Economic Development Foundation for use of leased space at the following rates effective from October 1, 2019:

Term	Monthly Rent
October 1, 2019 - September 30, 2020	\$3,195.28
October 1, 2020 - September 30, 2021	\$3,258.81
October 1, 2021 - September 30, 2022	\$3,324.69
October 1, 2022 - September 30, 2023	\$3,390.58
October 1, 2023 - September 30, 2024	\$3,458.81

SECTION 2. Funds generated by this ordinance will be deposited in Fund 11001000, Internal Order 219000000028, and General Ledger Account 4401110.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to

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specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4: This Ordinance becomes effective immediately upon its passage by eight (8) votes or more and 10 days after passage upon its approval by less than eight (8) votes.

PASSED AND APPROVED this ____ day of April, 2020.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Tina Flores, Acting City Clerk

Andrew Segovia, City Attorney