

#### CARES Act Overview

Over \$2T stimulus funding enacted on March 27, 2020

- Aid to employees/individuals
- Aid to small businesses
- Aid to local governments and community organizations

## CARES Act Aid to Employees/Individuals

- Economic Impact Payment
  - Up to \$1,200 for individual and \$2,400 for joint filers
  - Additional \$500 per minor child

- Unemployment Insurance
  - Additional \$600 a week on top of state amount
  - Benefits extended up to 4 months

# CARES Act Small Businesses

- Paycheck Protection Program \$349B
  - 88,434 approved loans in TX
  - \$21.7B in approved funds

Economic Injury Disaster Loan (EIDL) Program - \$10B

## CARES Act Local Government & Community

- •\$340B
  - E.g. Commerce, HUD, HHS, DOJ, FEMA

•\$150B in funding for the State & Local Relief Fund

# CARES Act Stimulus Local Funding

Source	Local Amount	Purpose
State & Local Relief Fund \$150B	\$251M Approx.	Necessary expenditures incurred due to COVID-19
Byrne JAG \$850M	\$2.3M	Public safety expenses related to COVID-19; PPE & other needed supplies/equipment
Airport Improvement Program \$10B	\$39.8M	Grants in aid for airports to maintain operations

# CARES Act Stimulus Local Funding

Source	Local Amount	Purpose
CDBG \$5B	\$7.7M (1 <sup>st</sup> round)	Employment, education, housing, nutrition, and emergency services
Homeless Assistance Grants \$4B	ESG - \$3.9M HOPWA - \$300K (1 <sup>st</sup> round)	Homelessness assistance and prevention services
Transit Infrastructure Grants \$25B	\$93.2M	Operating and capital expenses to transit agencies
Education Stabilization Fund \$30B	Texas - \$307M (1 <sup>st</sup> round)	Emergency block grants to states to meet the education needs of students

# CARES Act Stimulus Local Funding

Source	Local Amount	Purpose
CDC – State & Local \$1.5B	Texas - \$18M (1 <sup>st</sup> round)	Surveillance, epidemiology, lab capacity, infection control, mitigation, communication, and other COVID-19 activities
National Endowment for the Arts (NEA) \$75M	TBD; competitive awards from \$50-\$250K	Maintain jobs in the arts sector and support continuation of arts organizations
Community Health Centers \$1.3B	\$4.6M	COVID-19 detection, prevention, diagnosis and treatment

# CARES Act Stimulus Local Funding - Pending

Source	Local Amount	Purpose
Child Care Development Block Grant \$3.5B	TBD	Supplemental child care subsidies for low- income families
Head Start \$750M	TBD	Supplemental funds to meet children's needs, and expansion of summer programs
Community Services Block Grant \$1B	TBD	Employment, education, housing, nutrition, and emergency services
Assistance to Firefighters Grant \$100M	TBD	Public safety expenses related to COVID-19; PPE & other needed supplies/equipment

# CARES Act Stimulus Local Funding - Pending

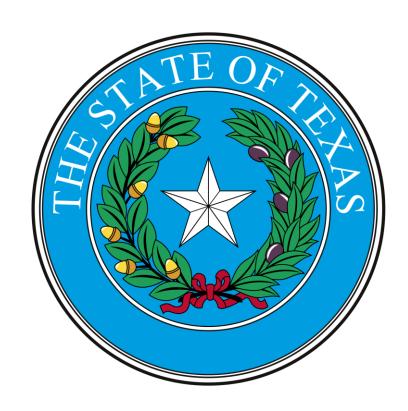
Source	Local Amount	Purpose
Disaster Relief Fund \$45B	TBD	Funding and reimbursements for COVID-19 emergency response and recovery activities
Low Income Home Energy Assistance – \$900M	TBD	Utility assistance for low-income households
Family Violence Prevention Services – \$45M	TBD	Temporary housing and assistance to victims of family, domestic, and dating violence
Institute of Museum and Library Services – \$50M	TBD	Connectivity for network access, devices and technical support

#### Additional Congressional Action

- Congress is in recess until May 4, 2020
- Discussions ongoing for additional federal support to deal with the COVID-19 Crisis
- Items being considered include:
  - Further funding for the Payroll Protection Program
  - Assistance to state and local governments and expenditures flexibility
  - Further funding for medical supplies, testing, and medical care
  - Infrastructure
  - Support for individuals

#### State Legislative Update

- Response to COVID 19
  - Extended Disaster Declaration
  - Announcement later this week
    - Open small business
    - Schools



### State Legislative Update

- Comptroller Hegar
  - State Budget Outlook

- Census extension
  - Impact on Re-districting

