

April 30, 2020

Lori Houston 115 Plaza de Armas, Floor 2 San Antonio, Texas 78205

Dear Lori,

The Texas Housing Foundation is seeking authorization from the San Antonio Housing Authority to develop affordable housing projects within San Antonio Housing Authority's jurisdiction for the purposes of rehabilitating three affordable housing complexes utilizing housing tax credits.

- 1. The Oaks on Clark (aka Whitefield Place) apartments, an 80 unit affordable multi-family rental housing development, located at 4622 Clark Avenue in Council District 3;
- 2. The San Jose Apartments a 220 unit affordable multi-family rental housing development, located at 2914 Roosevelt Avenue in Council District 3; and,
- 3. The Ingram Square Apartments, a 120 unit affordable multi-family rental housing development, located at 5901 Flynn Drive in Council District 7.

In order to operate in San Antonio the Texas Housing Foundation will need a cooperative agreement approved by both the City of San Antonio and the San Antonio Housing Authority (SAHA). The San Antonio Housing Authority has agreed in principle to the terms with the Texas Housing Foundation and the Board of Commissioners of the San Antonio Housing Authority will consider the agreement at their May 7, 2020 board meeting. If the agreement is not approved, the projects will not move forward with the Texas Housing Foundation as a partner.

I understand that the City of San Antonio City Council will consider the agreement at their May 7, 2020 City Council meeting. Please contact me with any questions.

Sincerely,

Timothy Alcott

Real Estate and Legal Services Officer

Timothy alcott

SAHA