

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL,
SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

APPROVING A PROFESSIONAL SERVICES AGREEMENT WITH SOGO WEALTH & RISK MANAGEMENT TO PROVIDE INSURANCE BROKER OF RECORD & CONSULTING SERVICES TO THE CITY FOR A 3-YEAR TERM BEGINNING AUGUST 20, 2020 AND ENDING AUGUST 19, 2023, WITH UP TO TWO RENEWAL TERMS OF ONE YEAR EACH AT THE CITY'S OPTION, WITH TOTAL COMPENSATION NOT TO EXCEED \$825,000.00.

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WHEREAS, on March 19, 2020, the City released a Request for Proposal 20-059 ("RFP") seeking proposals to provide the City with Risk Management Consulting and Insurance Broker of Record services; and

WHEREAS, two responses were received and evaluated in conformance with the criteria contained in the RFP; and

WHEREAS, an evaluation team comprised of various members of City Staff has evaluated the Proposals received and determined SOGO Wealth & Risk Management. ("Respondent") would be able to provide the services that meet the needs of the City in this matter; and

WHEREAS, City staff has recommended that the SOGO Wealth & Risk Management Proposal be accepted and the City enter into a Professional Services Agreement for insurance broker of record and consulting services with the Respondent for an initial three year term, with up to two (2) additional one (1) year extensions, at the City's option, upon approval by the City Council; and

WHEREAS, upon full consideration of and deliberations on the City Staff's recommendation, the City Council has determined that it is in the best interests of the City to accept such recommendation and that a Professional Services Agreement with SOGO Wealth & Risk Management be approved; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of the Professional Services Agreement for Insurance Broker of Record and Consulting Services ("Agreement") with the Respondent for an initial three year term beginning August 20, 2020, and ending August 19, 2023, with up to two (2) additional one (1) year renewal terms, at the City's option, are hereby approved.

The City Manager, or designee, or the Director of Risk Management, or designee, are each hereby authorized to enter into and execute the Agreement, under terms and conditions

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08/06/2020
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substantially in accordance with those set forth in **Attachment I** of this Ordinance.

SECTION 2. *Fiscal language to be inserted.*

SECTION 3. *Fiscal language to be inserted.*

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager, or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Fund Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance is effective immediately, upon passage by eight (8) affirmative votes; otherwise, said effective date shall be ten (10) days from the passage hereof.

PASSED and APPROVED this the _____ day of _____, 2020.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Tina Flores, Acting City Clerk

Andrew Segovia, City Attorney